

The 3SI as catalyst towards the cohesion and convergence of the EU as a whole. The Three Seas Investment Fund





3 Seas Initiative – fostering North – South relations

- **Unique step towards the interaction North – South in Europe in comparison to the numerous initiatives developing the East – West relations**
- **Opportunity to balance the different economic development of the 12 countries**
- **European perspective and values for all members of 3SI including Western Balkans**
/Priority of the Bulgarian Presidency of the Council of EU/

Europe and beyond

- **Enhancing Transatlantic economic cooperation**
- **Reviving economic links with Africa**
- **Recovery of the African economies from the Arab Spring**
- **Balancing the proactiveness of partners from Asia /India, China/ in economic cooperation with Africa**

Three Seas Investment Fund

- **Core prerequisite for the successful implementation of projects**
- **Selecting the right projects**
 - of mutual interest for the member countries
 - based on consensus of project participants
 - beyond the national interests
 - attractive for investors

Three Seas Initiative Priorities

Infrastructure

- Connectivity will play an important role for deepening the trade relations between the 3SI countries.
- Completion of the Pan-European Transport Corridors across the territory of the 3SI East – West /II, III, IV, VII, VIII/ North – South /I, IX, X/.

Energy

- Interconnected electricity and gas grids, competitive market environment, opportunities for diversification, low cost and efficient use of renewable energy sources

Digital Interconnectivity

- Mandatory condition for modern development
- Changes in information technology result in improved quality of products and services.

Three Seas Initiative Stakeholders

- **Heads of States**
- **Chambers of Commerce**
- **Businesses**
- **Academia**
- **Financial institutions**
- **Society**

Characteristics

- **Perfect match for convergence**
- **Guaranteed state support**
- **Chambers of Commerce heading the business**
- **Efficiency based on knowledge, financial resources and public – private engagement**



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Thank you!

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