

EXPORT

Exports make a strong contribution to GDP.

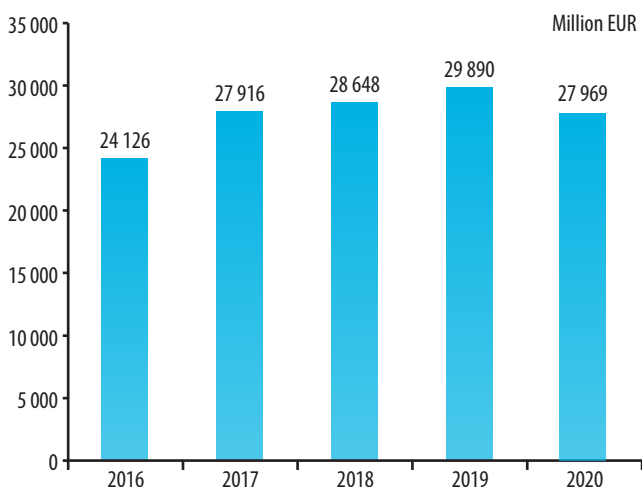
In 2020 it has decreased by over 6% compared to 2019 due to the direct impact of the development of the pandemic and the blocking of transport links for certain periods, which led to a delay in supplies. In 2020 the level of exports was at the level of 2017.

Exports (FOB) in 2020 amount to 28 billion euros. In almost all commodity groups there are nominal changes compared to 2019. Of all products, exports of cement, beverages and non-ferrous metals reported the highest growth compared to 2019.

Exports to Germany, Italy and Romania have the largest share of Bulgarian exports to EU members (about 50%).

Exports of goods and services are expected to grow at a faster pace than imports in the current and next year in line with the dynamics of external demand.

Exports by years



Source: Bulgarian National Bank

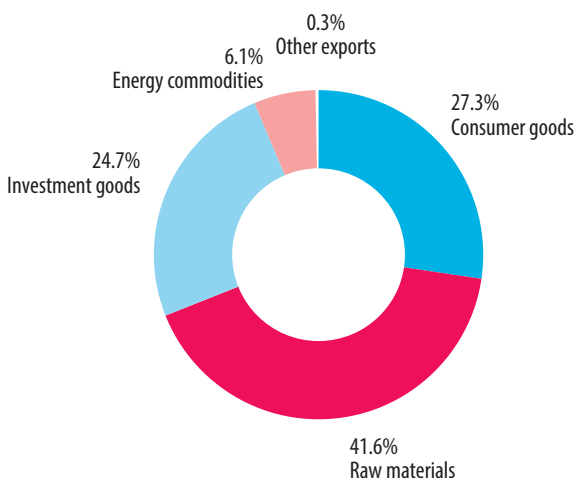
Exports by commodity groups

| Years | 2016 | 2017 | 2018 | 2019 | 2020 |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Consumer goods | 6 465 | 6 849 | 7 098 | 7 590 | 7 647 |
| Food | 1 435 | 1 649 | 1 718 | 1 789 | 1 881 |
| Tobacco | 150 | 138 | 97 | 64 | 54 |
| Beverages | 97 | 102 | 114 | 179 | 210 |
| Clothing and footwear | 1 711 | 1 661 | 1 623 | 1 619 | 1 373 |
| Medicines and cosmetics | 1 007 | 1 103 | 1 134 | 1 264 | 1 337 |
| Furniture and household appliances | 1 039 | 1 087 | 1 130 | 1 227 | 1 274 |
| Others | 1 027 | 1 108 | 1 283 | 1 447 | 1 518 |
| Raw materials | 9 394 | 10 878 | 11 385 | 11 682 | 11 644 |
| Iron and steel | 403 | 536 | 676 | 608 | 534 |
| Non-ferrous metals | 1 808 | 2 821 | 2 759 | 2 327 | 2 555 |
| Chemicals | 326 | 422 | 463 | 488 | 436 |
| Plastics and rubber | 847 | 955 | 1 014 | 1 146 | 1 178 |
| Fertilizers | 220 | 214 | 190 | 236 | 158 |
| Textiles | 520 | 560 | 598 | 604 | 495 |
| Raw materials for the food industry | 2 064 | 1 893 | 1 973 | 2 333 | 2 254 |
| Wood products, paper and paperboard | 496 | 523 | 535 | 555 | 521 |
| Cement | 31 | 33 | 23 | 20 | 24 |
| Raw tobacco | 168 | 128 | 121 | 122 | 110 |
| Others | 2 512 | 2 794 | 3 033 | 3 242 | 3 380 |
| Investment goods | 5 764 | 7 023 | 7 204 | 7 273 | 6 897 |
| Machines and equipment | 1 334 | 1 558 | 1 671 | 1 865 | 1 737 |
| Electrical machines | 685 | 815 | 1 029 | 1 184 | 1 121 |
| Vehicles | 517 | 635 | 584 | 639 | 568 |
| Spare parts and equipment | 1 415 | 1 574 | 1 771 | 1 856 | 1 668 |
| Others | 1 814 | 2 441 | 2 148 | 1 729 | 1 805 |
| Total non energy commodities | 21 623 | 24 750 | 25 687 | 26 546 | 26 188 |
| Energy commodities | 2 456 | 3 109 | 2 902 | 3 275 | 1 696 |
| Petroleum products | 1 704 | 2 259 | 2 078 | 2 351 | 1 008 |
| Others | 753 | 850 | 823 | 924 | 688 |
| Other Exports | 47 | 56 | 60 | 69 | 85 |
| TOTAL EXPORTS /FOB/ | 24 126 | 27 916 | 28 648 | 29 890 | 27 969 |

Source: Bulgarian National Bank

Structure of exports by commodity groups in 2020

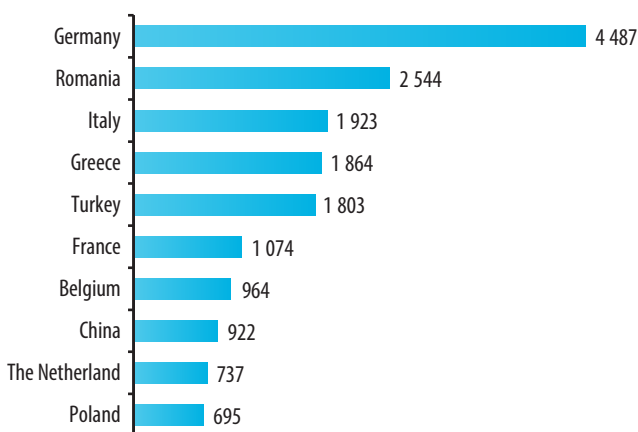
Million EUR



Source: Bulgarian National Bank

Exports to the TOP 10 Bulgarian trade partner countries in 2020

Million EUR



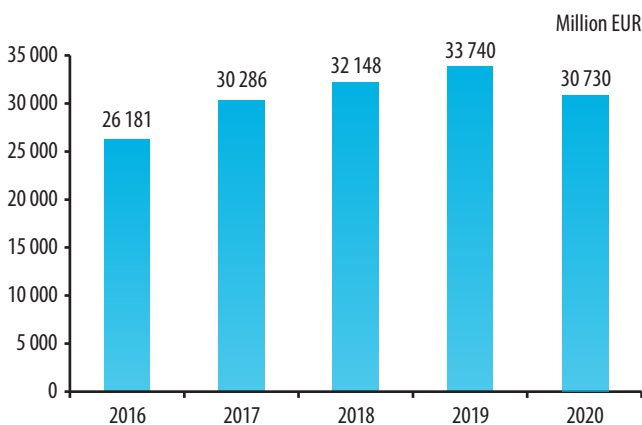
Source: Bulgarian National Bank

IMPORT

Both exports and imports in 2020 notes a decline, amid an annual increase in the years before the pandemic. In 2020 the decrease in terms of imports is -9% compared to 2019. The levels of imports in 2020 amount to almost 31 billion EUR. The leading partners in terms of imports are Germany, China, Turkey, Italy and others.

Raw materials for the food industry has the largest growth in imports (over 28%), followed by Ores (over 20% increase).

Imports by years



Source: Bulgarian National Bank

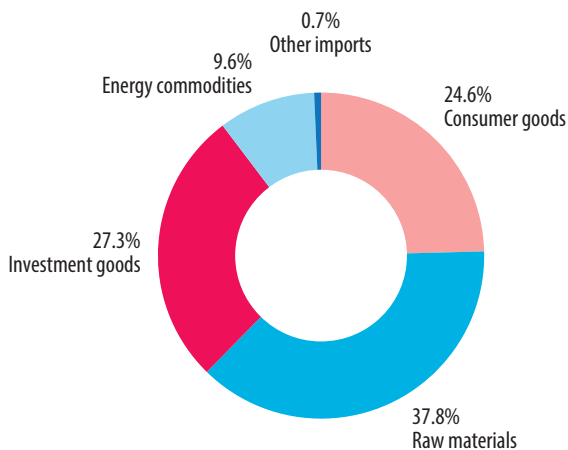
Imports by commodity groups

| Years | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Consumer goods | 5 961 | 6 527 | 6 955 | 7 701 | 7 557 |
| Food, drinks and tobacco | 1 879 | 2 087 | 2 231 | 2 542 | 2 590 |
| Furniture and household appliances | 766 | 823 | 896 | 1 032 | 1 019 |
| Medicines and cosmetics | 1 273 | 1 375 | 1 442 | 1 531 | 1 585 |
| Clothing and footwear | 760 | 800 | 830 | 906 | 799 |
| Automobiles | 398 | 481 | 491 | 499 | 393 |
| Others | 885 | 961 | 1 065 | 1 192 | 1 172 |
| Raw materials | 9 425 | 11 159 | 11 811 | 11 735 | 11 604 |
| Ores | 1 052 | 1 741 | 1 838 | 1 537 | 1 867 |
| Iron and steel | 796 | 1 024 | 1 208 | 1 211 | 1 030 |
| Non-ferrous metals | 678 | 964 | 979 | 894 | 853 |
| Textiles | 1 217 | 1 246 | 1 242 | 1 202 | 967 |
| Wood products, paper and paperboard | 547 | 577 | 627 | 648 | 608 |
| Chemicals | 608 | 692 | 743 | 766 | 748 |
| Plastics and rubber | 1 494 | 1 651 | 1 761 | 1 832 | 1 745 |
| Raw materials for the food industry | 692 | 744 | 702 | 845 | 1 078 |
| Raw skins | 92 | 79 | 77 | 72 | 52 |
| Raw tobacco | 85 | 88 | 85 | 79 | 58 |
| Others | 2 164 | 2 354 | 2 551 | 2 650 | 2 598 |
| Investment goods | 7 121 | 7 837 | 8 562 | 9 102 | 8 402 |
| Machines and equipment | 2 241 | 2 603 | 2 778 | 2 879 | 2 708 |
| Electrical machines | 1 069 | 1 088 | 1 199 | 1 414 | 1 361 |
| Vehicles | 1 320 | 1 371 | 1 603 | 1 501 | 1 206 |
| Spare parts and equipment | 1 199 | 1 395 | 1 645 | 1 679 | 1 623 |
| Others | 1 292 | 1 379 | 1 338 | 1 630 | 1 503 |
| Total non energy commodities | 22 507 | 25 522 | 27 329 | 28 538 | 27 562 |
| Energy commodities | 3 535 | 4 609 | 4 654 | 5 014 | 2 959 |
| Crude oil and Natural gas | 2 677 | 3 522 | 3 786 | 4 068 | 2 258 |
| Coal | 2 275 | 3 031 | 3 310 | 3 564 | 1 809 |
| Fuels other than Crude oil, Natural gas and Coal | 60 | 87 | 89 | 72 | 56 |
| Energy commodities; Fuels other than Crude oil, Natural gas and Coal | 342 | 403 | 387 | 432 | 392 |
| Energy commodities; Energy commodities other than Fuels | 858 | 1 088 | 868 | 946 | 701 |
| Oils | 858 | 1 088 | 868 | 946 | 701 |
| Electricity | 0 | 0 | 0 | 0 | 0 |
| Other Imports | 139 | 155 | 166 | 189 | 209 |
| TOTAL IMPORTS /CIF/ | 26 181 | 30 286 | 32 148 | 33 740 | 30 730 |

Source: Bulgarian National Bank

Structure of imports by commodity groups in 2020

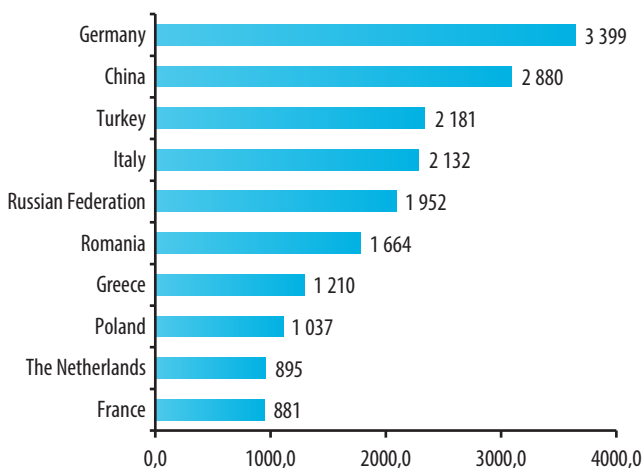
Million EUR



Source: Bulgarian National Bank

Imports from the TOP 10 Bulgarian trade partner countries in 2020

Million EUR



Source: Bulgarian National Bank