

# ASTANA INTERNATIONAL FINANCIAL CENTRE:

Integrated regional financial  
centre and investment hub



*“AIFC can act as a connecting link between the countries of the region. The centre should work closely with international partners in the East and West, North and South.”*

**Kasym-Zhomart Tokayev**  
The President of the Republic of  
Kazakhstan

At the Management Council meeting, July 2020



# AIFC MANAGEMENT COUNCIL



**KASSYM-JOMART TOKAYEV**  
Chairman, President of the  
Republic of Kazakhstan



**ALIKHAN SMAILOV**  
Deputy Chairman, Prime Minister  
of the Republic of Kazakhstan



**SIR SUMA CHAKRABARTI**  
Deputy Chairman,  
Adviser to the President, Deputy Chairman  
of Supreme Presidential Council for Reforms



**MURAT NURTLEU**  
Deputy Prime Minister - Minister of  
Foreign Affairs of the Republic of  
Kazakhstan



**GALYMZHAN PIRMATOV**  
Governor of the National Bank  
of Kazakhstan



**YERULAN ZHAMAUBAEV**  
Minister of Finance of the  
Republic of Kazakhstan



**RENAT BEKTUROV**  
AIFC Governor



**TIMUR SULEIMENOV**  
First Deputy Chief of Staff of the  
President of the Republic of  
Kazakhstan



**MADINA ABYLKASSYMOVA**  
Chairperson of the Agency of the  
Republic of Kazakhstan for Regulation  
and Development of the Financial Market



**ALIBEK KUANTYROV**  
Minister of National Economy of  
the Republic of Kazakhstan



**JACOB FRENKEL**  
Chairman of the Board of Trustees,  
Group of Thirty (G30)



**JULIE MONACO**  
Managing Director, Global Head,  
Public Sector Banking, Capital  
Markets and Advisory Division, Citi



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# AIFC JURISDICTION



## CONSTITUTION OF THE REPUBLIC OF KAZAKHSTAN

*(with amendments as of 17.09.2022)*

### Article 2

3-1. Within the city of Astana, a **special legal regime** in the financial sphere may be established in accordance with **constitutional law**.



Michael Blair KC  
Chairman



Simon FT Cox



Andrew Omland KC



Andrew Roberts



Michael Thomas



Christopher Campbell-Holt



Roy Pearce



Francis Fitzherbert-Brockholes



## AIFC ACTS:

### AIFC CONTRACT REGULATIONS AIFC REGULATIONS No. 3 of 2017

*(with amendments as of 10 June 2022, which commence on 1 October 2022)*

December 20, 2017  
Astana, Kazakhstan

### AIFC COMPANIES REGULATIONS AIFC REGULATIONS No. 2 of 2017

*(with amendments as of 25 November 2021, which commence on 1 January 2022)*

Approval date: 20 December 2017  
Commencement date: 1 January 2018

### AIFC GENERAL PARTNERSHIP REGULATIONS AIFC REGULATIONS No. 5 OF 2017

*(with amendments as of 25 November 2021, which commence on 01 January 2022)*

Approval date: 20 December 2017  
Commencement date: 1 January 2018

Astana, Kazakhstan

# AIFC COURT AND INTERNATIONAL ARBITRATION CENTRE



**The Rt. Hon. The Lord Mance**  
AIFC Court Chief Justice



The Lord Faulks KC



Sir Rupert Jackson



Sir Jack Beatson  
FBA



Sir Stephen Richards



Andrew Spink KC



Thomas  
Montagu-Smith KC



Charles Banner KC



Patricia Edwards



**Mr. Christopher Campbell-Holt**  
Registrar and Chief Executive  
of the AIFC Court and IAC



**Mr. Thomas Krümmel**  
Chairman of the AIFC  
International Arbitration  
Centre



# WORLD CLASS REGULATORY STANDARDS



**MR MARC HOLTZMAN**  
Chairman of the Board of Directors

## ASTANA FINANCIAL SERVICES AUTHORITY

The regulatory body of the AIFC, which is independent and the financial regulation is based on international standards. The key posts are occupied by UK-recognised experts in the field of jurisprudence and finance.



**MRS ANGELA KNIGHT CBE**  
Deputy Chairman of the Board, Chairman of the Audit and Risk Committee



**DR AKASH DEEP**  
Non-executive independent member of the Board



**MR DANIEL HELLER**  
Non-executive independent member of the Board



**MR GREGORY TAMZER**  
Non-executive independent member of the Board, Chairman of Legislative Committee



**MR MASOOD AHMED**  
Non-executive independent member of the Board, Chairman Nomination and Remuneration Committee



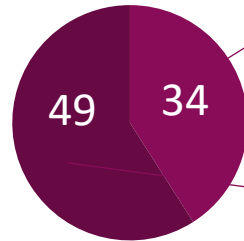
**MS AIZHAN ZHANTAYEVA**  
Non-executive member of the Board



**MR MUKHTAR BUBEYEV**  
Non-executive member of the Board



**MR NURKHAT KUSHIMOV**  
Chief Executive Officer



### AIFC FINANCIAL SERVICES FRAMEWORK

Financial Services Framework / Auditor / Conduct of Business / Takaful and Retakaful / Recognition Insurance and Reinsurance / Collective Investment Scheme / Banking Business Prudential / Anti-Money Laundering / Pre-IPO Listings / Representative Office / Fees + other acts

### AIFC GENERAL LEGAL FRAMEWORK

On AIFC Acts / Security / Contract / Companies / Netting / General Partnership / Obligations / Damages and Remedies / Court / Personal Property + other acts

MEMBER OF KEY GLOBAL STANDARD SETTING INTERNATIONAL ORGANISATIONS



# AIFC CAPITAL MARKETS

## AIX SHAREHOLDERS ARE LEADERS OF THE FINANCIAL INDUSTRY



### EQUITY / GDRs

- ✓ IPO / SPO
- ✓ Cross/dual listing
- ✓ Direct Listing

### FUNDS / INDICES

- ✓ ETFs, including:
  - REITs
  - Islamic funds
- ✓ ETNs

### FIXED INCOME

- ✓ Corporate bonds
  - public (incl. for retail investors)
  - private (for accredited investors)
- ✓ Sovereign bonds
- ✓ Islamic instruments (sukuk)
- ✓ Green bonds

## PART OF THE WORLD FEDERATION OF EXCHANGES

### AIX IN NUMBERS

**\$38,6 bln**

Market cap

**\$349 mln**

Equity

**\$2,15 bln**

Fixed income

**131**

Listings

**>505k**

Investor accounts

**x5,7**

Trading volume  
increase



my one story away

## SUCCESSFUL IPOs/SPOs IN AIX



- ✔ World's biggest uranium producer
- ✔ IPO in 2018
- ✔ SPOs in 2019 and 2020
- ✔ Attracted overall \$791 mln on AIX and LSE
- ✔ Max price increase x4.5

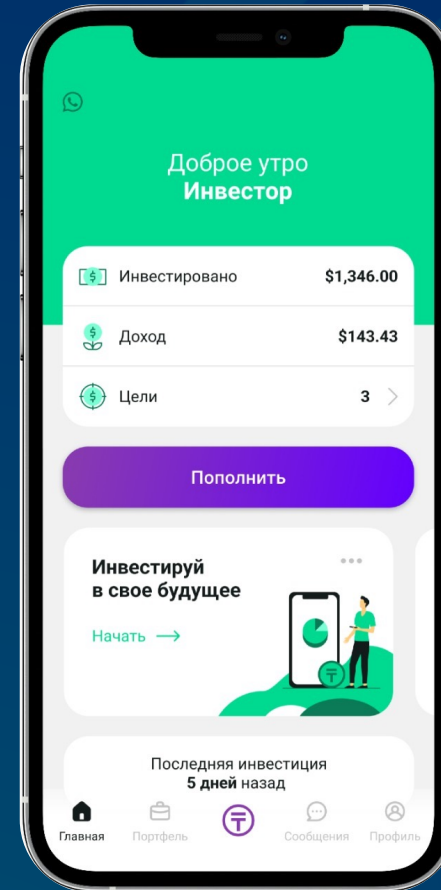


- ✔ Most innovative bank in the CIS
- ✔ IPO in 2020
- ✔ Attracted \$1 bn on AIX and LSE
- ✔ Maximum price increase x4.3



- ✔ Biggest bank in Kazakhstan
- ✔ SPO in 2019
- ✔ Attracted \$345 mln on AIX and LSE

## DEVELOPMENT OF THE RETAIL INVESTOR BASE – TABYS



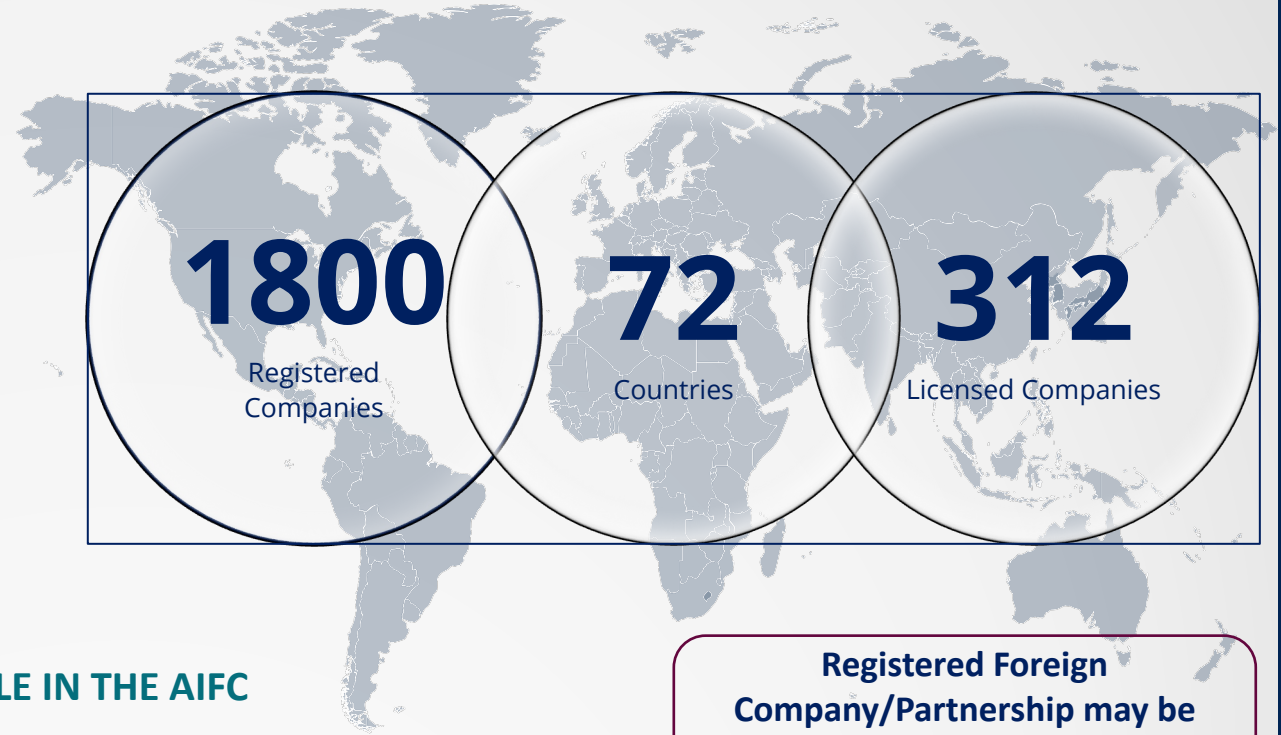
- ✔ Social educational project
- ✔ A simple and affordable way to invest
- ✔ 16 ETNs
- ✔ 27k registered users
- ✔ 11k active investors
- ✔ \$7 mln of investments
- ✔ Available for citizens of the RoK from 16 years old



# AIFC PRIVATE MARKETS

## AIFC BUSINESS CONNECT

- ✓ Provides the necessary registration and post-registration support



## ORGANISATIONAL-LEGAL FORMS AVAILABLE IN THE AIFC

A new body corporate can be established in the organisational form of:

Registered Foreign Company/Partnership may be registered in the AIFC in the organisational form of

1. Private Company
2. Public Company
3. Open-Ended Investment Company
4. Closed-Ended Investment Company

5. Protected Cell Company
6. Restricted Scope Company
7. Special Purpose Company
8. General Partnership

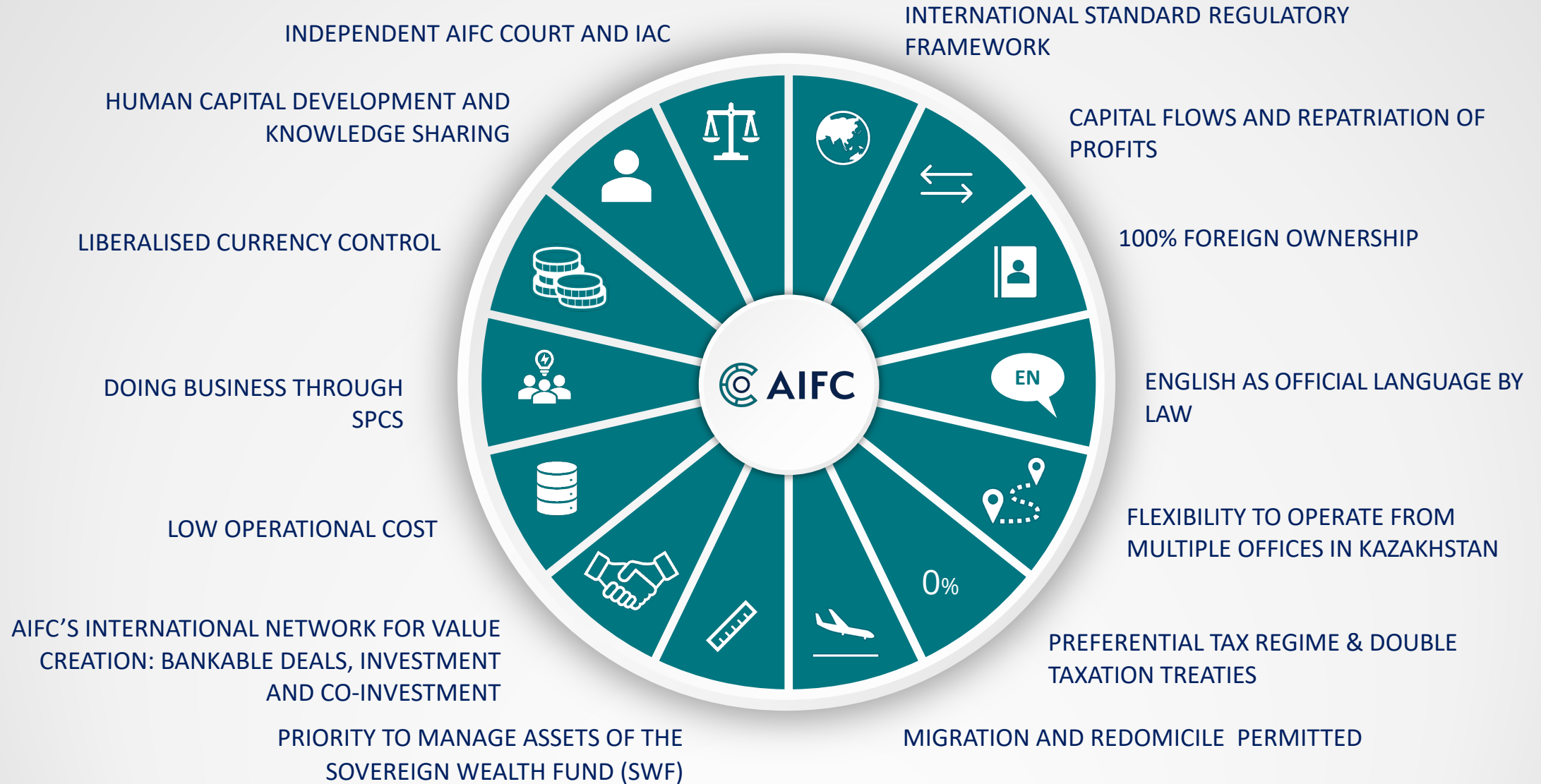
9. Limited Partnership
10. Limited Liability Partnership
11. Non-profit Incorporated Organisation
12. Foundations

1. Recognised Company
2. Recognised General Partnership
3. Recognised Limited Partnership
4. Recognised Limited Liability Partnership

# AIFC NETWORK



# ADVANTAGES OF DOING BUSINESS THROUGH THE AIFC



# AIFC IN NUMBERS



# THANK YOU!

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[aifc.kz](http://aifc.kz)

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