



AFEZ
ALAT FREE ECONOMIC ZONE



CONTENT

- OUR VISION FOR THE ALAT FREE ECONOMIC ZONE
- STRATEGIC INTENT IN DEVELOPING AFEZ
- THE TYPE OF INVESTORS IT WILL ATTRACT
- WHAT KIND OF FISCAL AND NON-FISCAL INCENTIVES WE WILL PROVIDE TO OUR CORE CLIENTS?
- BENEFITS, THAT WILL FLOW FROM THIS FOR OUR CLIENTS, OUR PEOPLE, OUR COUNTRY



ESTABLISHMENT OF AFEZ

Our President's vision has set Azerbaijan firmly on the road towards a knowledge-based and internationally competitive economy, where Azerbaijan:

- **will become a competitive participant in international economic relations.**
- **establish a world class attractive business environment, with modern energy, transportation, and logistical infrastructure.**
- **and become a diversified and export-oriented economy, creating high-added value.**





WHAT WILL AFEZ DO?

This means that we will serve the needs of investors who will:

- **engage in high-value added and export-oriented manufacturing and internationally traded services, using innovative technologies and approaches to work.**



AFEZ LEGISLATION

- **The Law of The Republic of Azerbaijan on The Alat Free Economic Zone**
- **AFEZ Internal Regulations**



LEGAL BASIS

AFEZ Internal Regulations

- **COMMERCIAL REGULATIONS**
- **FINANCIAL MARKETS REGULATIONS**
- **CUSTOMS REGULATIONS**
- **HEALTH AND SAFETY CONSTRUCTION REGULATIONS**
- **HEALTH AND SAFETY OCCUPATIONAL REGULATIONS**
- **HEALTH, SAFETY, SECURITY AND ENVIRONMENTAL LEGISLATION**
- **DISPUTE RESOLUTIONS REGULATIONS**
- **COMPETITION REGULATIONS**
- **UTILITIES REGULATIONS**
- **FEES RULES**
- **ACCOUNTING & FINANCIAL REPORTING REGULATIONS**
- **ELECTRONIC SIGNATURE AND ELECTRONIC TRANSACTIONS REGULATIONS**
- **COMPANY REGULATIONS**
- **LICENSING REGULATIONS**
- **REAL PROPERTY REGULATIONS**
- **INTELLECTUAL PROPERTY REGULATIONS**
- **ANTI - MONEY LAUNDERING REGULATIONS**
- **ULTIMATE BENEFICIAL OWNERSHIP REGULATIONS**
- **MIGRATION REGULATIONS**
- **INSOLVENCY REGULATIONS**
- **COMPANY ADMINISTRATION REGULATION**
- **TAX REGULATIONS**
- **EMPLOYMENT REGULATIONS**
- **PLANNING AND BUILDING REGULATION**



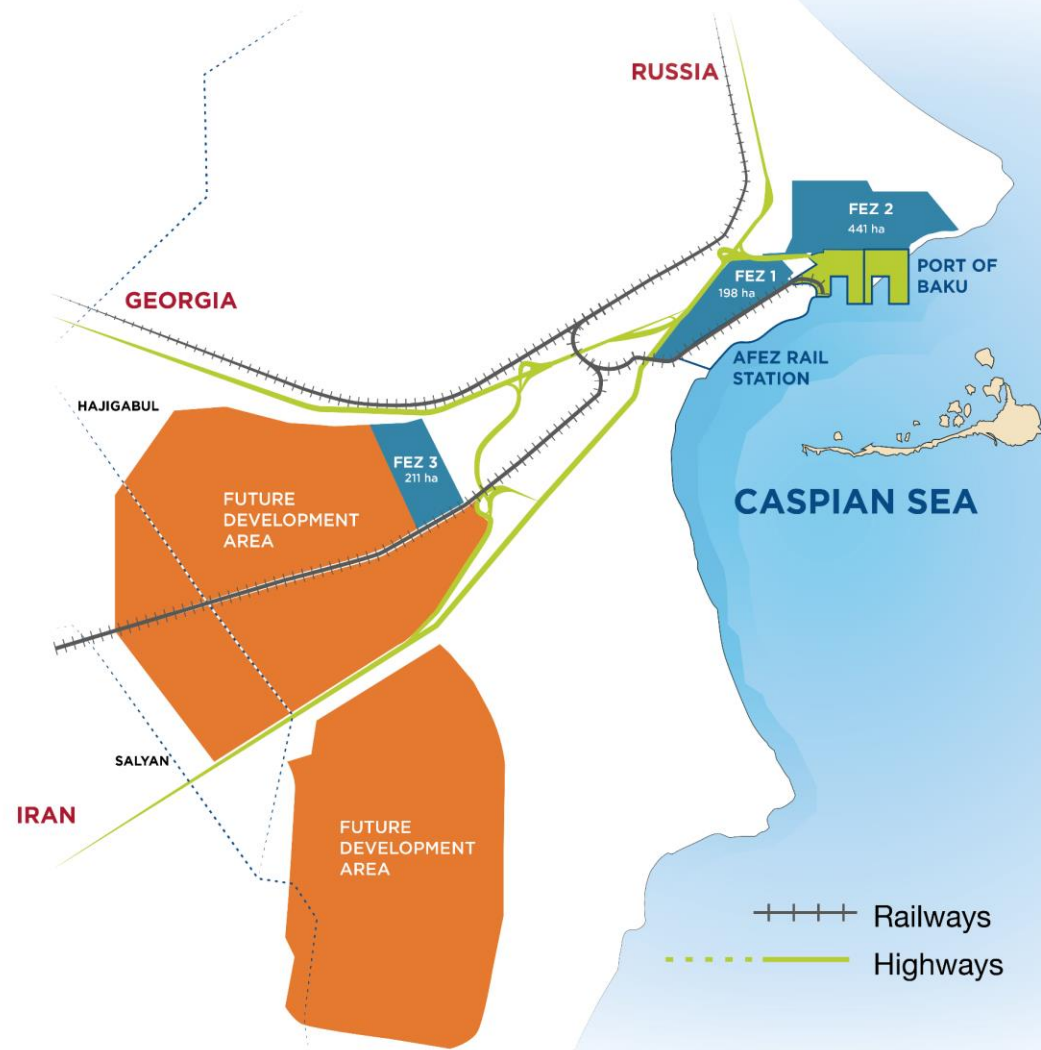
BENEFITS FOR INVESTORS

- Exemption from value-added tax, withholding tax and any other corporate tax;
- Exemption from customs duties and taxes on import to the free zone and export from the free zone;
- No personal income tax for local personal (if the monthly salary does not exceed 8000 manat - approximately 4700\$);
- No social security payments and no other similar taxes and payments for foreign skilled personnel;
- No restrictions on foreign ownership.



BENEFITS FOR INVESTORS

- No requirement for a local partner;
- No restrictions on currency transactions or profit repatriation;
- Investors' property is immune from any nationalization, expropriation measures or any other restrictions on private ownership;
- Full protection of intellectual property rights;
- Assistance in finding local skilled personal;
- On-site one stop shop business appraisal, licensing, permitting, etc.;
- Independent regulatory body;



CONSTRUCTION PROCESS

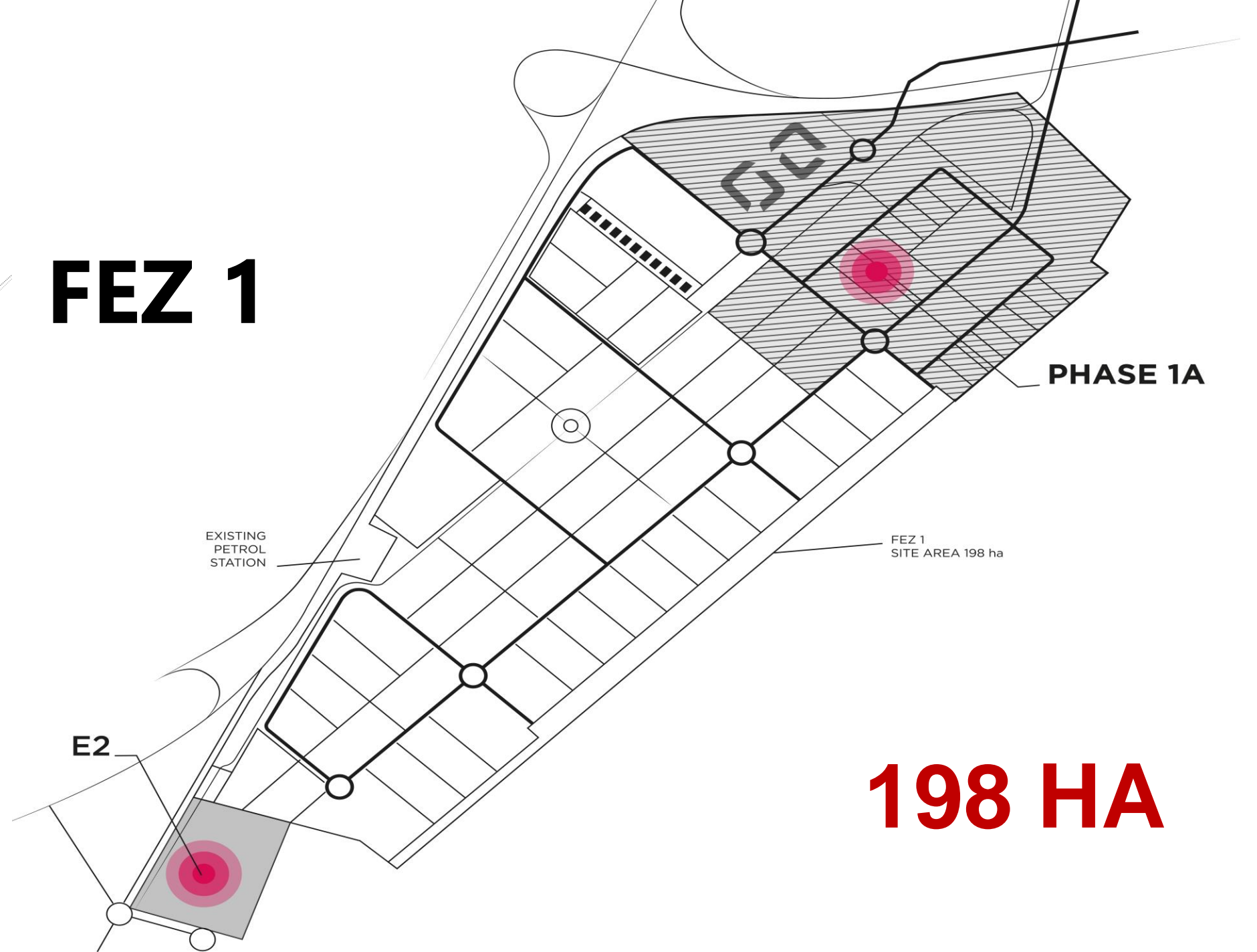


CONSTRUCTION PROCESS

- **Government “granted the Free Zone Authority an irrevocable, unfettered and perpetual right of use over the Free Zone Land and only Free Zone Authority is entitled to use, lease or otherwise dispose of the Free Zone Land”.**



FEZ 1



198 HA

July 2022

Advance office
accommodations for
investors

One-stop-shop

Investor offices

Customs Plaza





CONCLUDING REMARKS

Finally, we have two goals and both of them are crucial:

- **first, we will create the best possible business environment for AFEZ clients, so that they have all they need to successfully establish and develop their businesses in AFEZ and at the same time we will support the expansion and growth of businesses of our clients into the future.**



CONCLUDING REMARKS

Second, we want to demonstrate to the people of Azerbaijan what the transition to an internationally competitive and knowledge-based economy means in practice, to support and assist our entrepreneurs, our business entities to learn and practice a new business culture, new technologies, generate innovative enterprises to create real value for the economy and the people of Azerbaijan.



THANK YOU !

