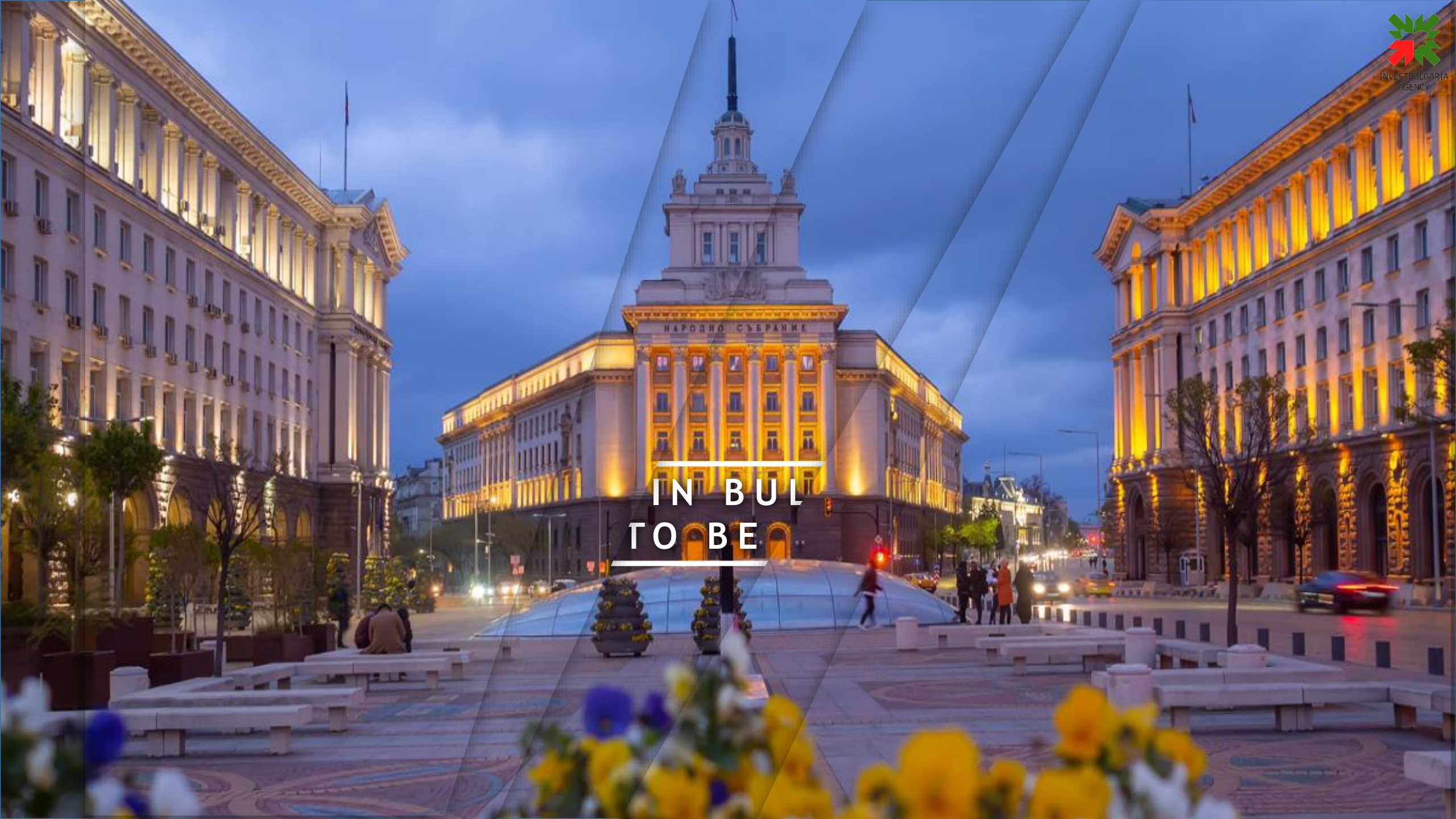


IN BUL
TO BE



About us

Invest Bulgaria agency is a government organization, established to attract investments to Bulgaria, to assist project set-up and to ensure successful project development resulting in new jobs, exports and know-how transfer for the Bulgarian economy. We help potential and existing investors explore the investment opportunities in Bulgaria and carry out greenfield investment projects in the country.



WE PROVIDE CONFIDENTIAL AND FREE SUPPORT

Some facts about Bulgaria?

Bulgaria in numbers and facts

MOVE TO BE MOVED

Bulgaria is in Top 10 countries in the world with fastest internet connection.

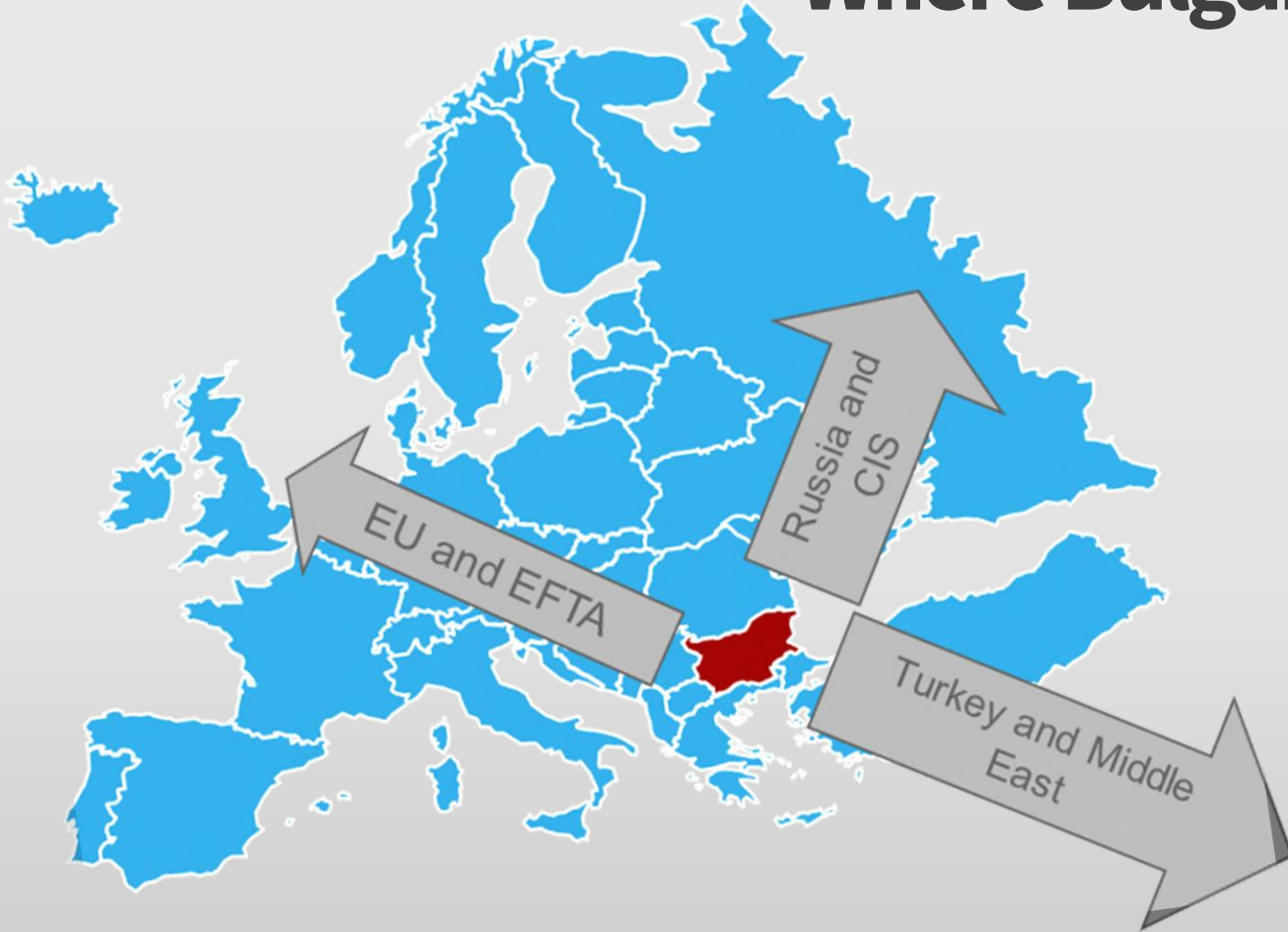
Bulgaria is at the top of the world rankings in mathematics.

3rd. in the world of I.T. specialists per capita

Bulgaria ranks among the richest countries in terms of cultural and historical heritage in Europe



Where Bulgaria stands



STRATEGIC LOCATION

Four major airports/ Sofia, Plovdiv, Varna, Burgas
Two seaports/ Varna and Burgas
Free exports to the EU countries
Access to the Middle East

STABILITY

member of the European Union, NATO
and WTO



Taxation Rates

Bulgaria has attractive taxation system

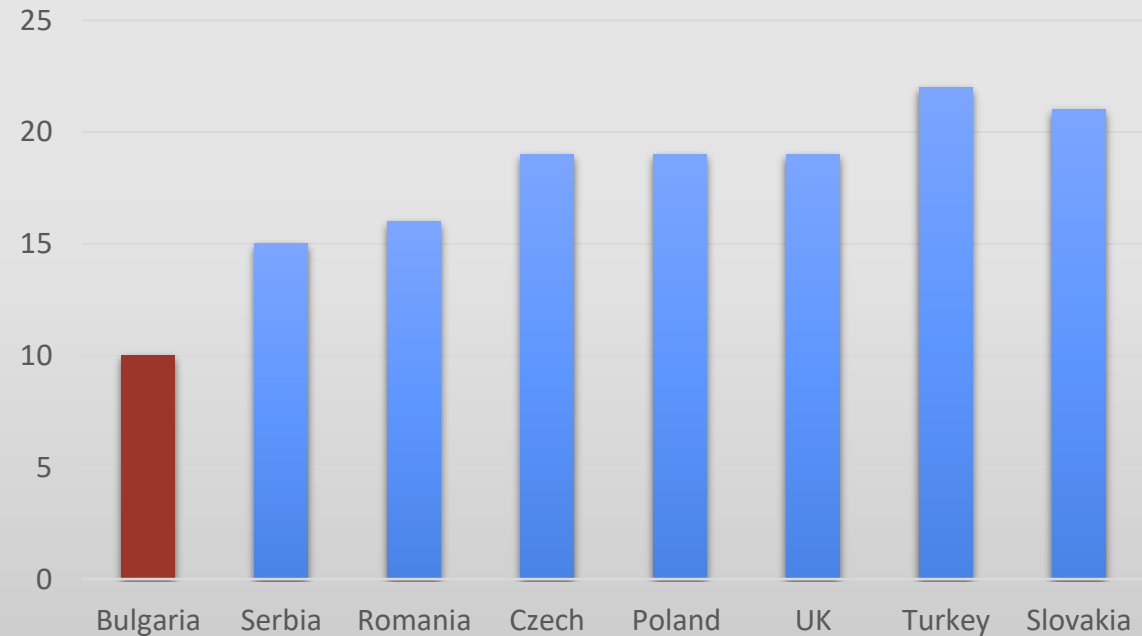
One of the lowest in the EU

10 % Corporate income tax

10 % Personal income tax

General VAT is 20 %

% Corporate income tax



0% corporate tax rate in zones with unemployment 25% or higher than the average

Indicative cost of business



ELECTRICITY

0,0805 €
(€/kWh)



GAS

0.021€
(€/kWh)



WATER

1.09 €
(€/m³)



RENTS

8 €
(m²/month)



LABOR COST

332 €
Minimum

One of the most competitive costs in Europe!



STARTING A BUSINESS

Workflow of registration a company

Have company documents notarized
€ 50 notary fees

1 day

+ € 150

Deposit paid – up capital in a bank € 1 paid – up capital / € 1 day
30 bank fees

Lawyer fees for registration a company

Registration in the commercial register € 28 state tax (online – based registration)

2 days

Registration for VAT at the national revenue agency free of charge

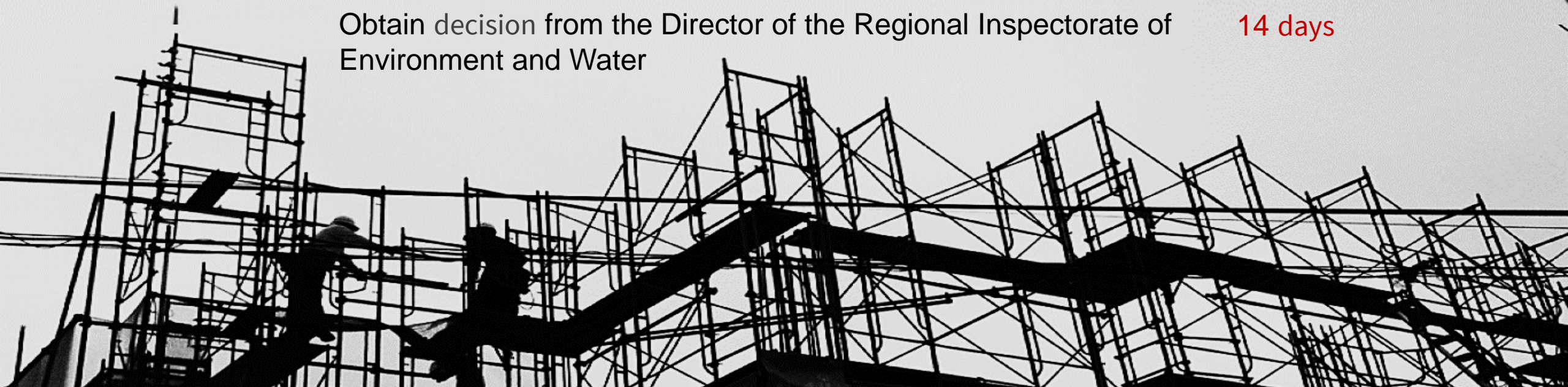
14 days

Apply for VISA from the Chief Architect of the Municipality

3 days

Obtain decision from the Director of the Regional Inspectorate of Environment and Water

14 days



Educational System

430
vocational
secondary schools

118 High Schools
of
Mathematic, Science
and Economics

Rapid development of private
initiatives for adult and formal
secondary IT education

52 Universities

... another positive
trend

Every year about 60 students take part in 15 different
international competitions

GOVERNMENT INCENTIVES AND INVESTMENT OPPORTUNITIES

Certification Criteria

Under the Investment Promotion Act (IPA)



EMPLOYMENT ESTABLISHMENT

Creating new working places is within the requirements for receiving certificate for class investor.



ECONOMIC ACTIVITY

The targeted sectors are defined by the State and high-tech ones are with preference and therefore with lowered financial requirements for the investment.



LOCATION

Establishment of the project in a region with high unemployment will reflect in doubling the period of reimbursement of social security payments. Additionally it will result in 0% corporate taxation rate.

Certificates

Incentives under the Investment Promotion Act



Common EU rules and procedures exist



Special Benefits for Big Projects



Bulgaria, as a Member State of the EU, is required to apply the State aid regime

	Priority Class	Class A	Class B
THRESHOLD	€ 50.00 M 50 – 150 Jobs	€ 1.00 M – 5.00M 25 – 150 Jobs	€ 500 K– 2.50 M 10 – 100 Jobs
INCENTIVES			
SHORT CUT ON ADMINISTRATIVE TERMS	✓	✓	✓
NO TENDER – NO COMPETITION FOR ACQUISITION OF STATE / MUNICIPAL LAND	✓	✓	✓
FINANCING VOCATIONAL TRAINING	✓	✓	✓
SOCIAL SECURITY CASH BACK	✓	✓	✓
INDIVIDUAL SERVICES	✓	✓	
FINANCING TECHNICAL INFRASTRUCTURE	✓	✓	
PUBLIC-PRIVATE PARTNERSHIP	✓		
NO TAX ON CHANGING LAND STATUS	✓		
BUYING PUBLIC LAND ON FAVOURABLE PRICES	✓		
GRANTS FOR R&D	✓		

Why Bulgaria is your place for doing business?

ECONOMIC STABILITY

- ❑ EU, NATO & WTO member
- ❑ Currency board
- ❑ Low budget deficit and government debt
- ❑ Local presence of multinational companies such as HP, IBM, SAP, Johnson Controls, VMware, Cisco etc.

EDUCATED AND SKILLED WORKFORCE

- ❑ 25 % of population hold university degree
- ❑ 49,5 % of population speak at least one foreign language
- ❑ Multilingual workforce
- ❑ Expertise in IT and Engineering

EASY MARKET ACCESS

- ❑ European Union
- ❑ Russia
- ❑ Turkey
- ❑ Middle East

REDUCED COST AND RISK

- ❑ Attractive taxation system
- ❑ Competitive cost of labor
- ❑ Favorable office rents and low cost of utilities

GOVERNMENT INCENTIVES

- ❑ Social security benefits
- ❑ Tax benefits
- ❑ Vocational education benefits

THANK YOU



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MOVE TO BE MOVED

