



#### **PROJECT**

# Development and Approbation of Applied Courses in Finance and Management for Further Education of Entrepreneurs and Specialists in Latvia, Lithuania and Bulgaria

(2008-1-LV1-LEO05-00127)

**Programme:** Leonardo da Vinci

**Project period:** 01.10.2008 – 30.09.2010

## **Aims and Activities**

The main objective of the project is to develop applied courses in Finance and Management, with innovative content and using innovative teaching methods and approaches that cover the main topics for the training of entrepreneurs and professionals.

The initial activities of the project are related to the study of the needs of the target groups (in Latvia, Lithuania and Bulgaria) in the field of finance and management. After a complete analysis of the study's results, the process continues with the actual development of the courses with innovative content and teaching methods. The complex nature of the development is directly related to the transfer of knowledge and experience possessed by the specialists appointed from Bulgaria, United Kingdom, Latvia, Lithuania and Finland. The next stage of the project implementation is linked to the dissemination and exploitation of these courses even after the project completion.

By the time the project is completed the target groups and all other interested stakeholders will have at their disposal the most current and actual information, data and instructions on the subjects of finance and management, which will be covered in the applied courses. The target groups will gain access to a tool that will deepen their knowledge and provide information necessary to carry out their duties and activities.

Throughout the whole project implementation an effective administration and quality control will be ensured to guarantee that the implementation and reporting procedures are fully compatible with the requirements of the "Leonardo da Vinci" Programme financed by the European Union.

#### **Partners**

- University of Latvia
- HAAGA-HELIA University of Applied Sciences (Finland)
- Vytautas Magnus University (Lithuania)
- Institute of Professional Financial Managers (UK)
- Employers' Confederation of Latvia
- Bulgarian Chamber of Commerce and Industry (BCCI)



# **Working Titles of the Courses under Development**

- "Strategic Management";
- "Strategic Planning";
- "Internal Control and Audit in the Enterprise";
- "Financial Management";
- "Managerial Accounting for Decision-making";
- "Financial Markets";
- "Investment Analysis and Management";
- "Business Financing Models and Instruments";
- "Analysis of the Operation and Financial Condition of the Enterprise";
- "Applying International Financial Reporting Standards".

### The Role of BCCI

- to organize a survey about the needs of the target group (members of BCCI) and consult the course developers for clarifying the desired content of the courses;
- to ensure that all 10 developed courses are available in Bulgarian and English offering e-learning possibilities;
- to provide the audience for pilot approbation of the courses consisting of entrepreneurs and specialists as well as consultants from BCCI's training centre;
- to disseminate information about the developed courses and coordinate contacts from interested parties.

European Integration and European Projects Directorate BCCI