

BULGARIA DAILY
04/26/2005

Bulgaria's Direct Foreign Investments for the first two months of 2005 accounts at EUR 78.6 million (0.4% of GDP) compared to EUR 243.7 million (1.3% of GDP) for the corresponding period a year ago.

Direct Foreign Investments cover 16.9% of Current Account's deficit for the same period.

Source: BNB

Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.955	2.115
Spot week (SW)	1.978	2.252
1-month (1M)	2.114	2.755
2-month (2M)	2.318	3.028
3-month (3M)	2.734	3.619

BASE INTEREST RATE

From 04/01/2004

1.95%

LEONIA (%)

25.04.2005 – 2.05

FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.55
12 months	2.88
2 year	3.15
3 year	3.35
5 year	3.59
7 year	4.02
10 year	4.23

Local Euro Bond

7 Year – 3.50%

Local Euro Bond

15 Year – 4.59%

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	184 265	3 527 646.16
Unofficial bonds Market	179	300 046.06
Official Market Segment A	19 323	57 789.23
Official Market Segment B	11 346	77 498.15
Official Market Segment C	37 388	196 457.56
Official Market – corporate bonds	3	3 090.00
Compensatory Market	559 432	344 758.94
Total	811 936	4 507 286.10

Compensatory Market

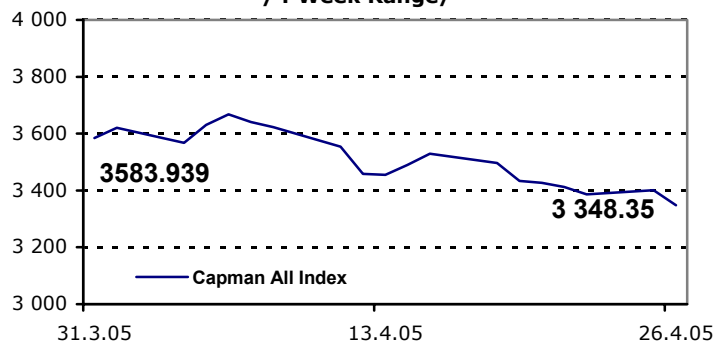
Security	Tick er	Price in %	Δ in %
Compensatory Notes	KZ	68.06%	1.20% ↑
Housing Compensatory Notes	GKZ	67.75%	2.65% ↑
Compensatory Bonds	PKB	59.87%	-2.11% ↓
Investment Bonds	IBON	58.94%	0.46% ↑

SOFIX 775.08p -14.22p. -1.08% ↓

BG40 111.28 p. -2.19p -1.93%

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	26.84	-0.56 ↓
Petrol AD	PET	3.51	-5.14 ↓
Neochim AD	NEOH	24.88	2.81 ↑
Capitan Dyado Nikola AD	KDN	50.57	-2.09 ↓
Orgahim AD	ORGH	44.98	-5.80 ↓
Sunny Beach AD	SLB	21.03	-2.82 ↓
Golden Sands AD	ZLP	16.99	1.01 ↑
Albena AD	ALB	73.00	-2.16 ↓
Plovdiv BT Yuri Gagarin AD	GAGBT	23.76	-14.22 ↓
Blagoegrad BT AD	BLABT	82.47	-0.21 ↓
Bulgartabac Holding AD	BTH	33.97	2.94 ↑
SOFIA BT AD	SOFBT	90.00	0.00 →
Biovet AD	BIOV	11.91	3.21 ↑
Sopharma AD	SFARM	6.86	-2.00 ↓
Elhim Iskra AD	ELHIM	16.75	1.52 ↑
Albena Invest Holding AD	ALBHL	10.97	-5.10 ↓
Central Cooperative Bank AD	CCB	5.69	-1.90 ↓
DZI AD	DZI	56.50	-1.64 ↓
DZI Bank AD	RXB	3.38	10.82 ↑
Bulgarian Telecommunication company	BTC	367.68	-0.09% ↓

MARKET PERFORMANCE
/4 Week Range/



CAPMAN MARKET EVALUATION

	Values 04/26/2005	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	3 348.354	-52.908	-1.56%	27.81%
Industries in Capman All				
Metallurgy & Mechanical	233.948	0.290	0.12%	161.18%
Chemical & Oil Processing	128.504	-5.614	-4.19%	9.41%
Tourism	622.508	-6.829	-1.09%	40.55%
Tobacco	173.982	0.782	0.45%	-10.37%
Pharmaceuticals & Cosmetics	445.716	-7.176	-1.58%	47.85%
Electromechanical	58.802	-1.465	-2.43%	36.98%
Inv. Holdings & Banks	1 258.517	-10.835	-0.85%	54.22%