

Bulgarian insurance income for January 2005 is BGN 319.29

Average month insurance income for the period of February 1, 2004 to January 31, 2005 is BGN 310.97.

Source: National Insurance Institute

BULGARIA DAILY
04/06/2005

Money Market

| Maturity | Sofibid | Sofibor |
|----------------|---------|---------|
| Overnight (ON) | 1.936 | 2.149 |
| Spot week (SW) | 1.948 | 2.244 |
| 1-month (1M) | 2.111 | 2.761 |
| 2-month (2M) | 2.336 | 3.021 |
| 3-month (3M) | 2.734 | 3.619 |

BASE INTEREST RATE

From 04/01/2004

1.95%

LEONIA (%)

05.04.2005 – 2.00

FIXED INCOME MARKET

| Government Securities | Annualised Yield |
|-----------------------|------------------|
| 3 months | 2.6 |
| 12 months | 2.88 |
| 2 year | 3.2 |
| 3 year | 3.45 |
| 5 year | 3.65 |
| 7 year | 3.95 |
| 10 year | 4.28 |

Local Euro Bond

7 Year – 3.55%

Local Euro Bond

15 Year – 4.70%

OFFICIAL BSE-SOFIA DATA

| Market Segment | Volume | Value |
|---------------------------------|----------------|---------------------|
| Free Market | 80 328 | 916 220.64 |
| Unofficial bonds Market | 167 | 335 654.18 |
| Official Market Segment B | 2 306 | 18 508.70 |
| Official Market Segment C | 113 644 | 453 499.81 |
| Official Market corporate bonds | 40 | 41 052.00 |
| Compensatory Market | 550 909 | 357 589.03 |
| Total | 747 394 | 2 122 524.36 |

Compensatory Market

| Security | Ticker | Price in % | Δ in % |
|----------------------------|--------|------------|----------|
| Compensatory Notes | KZ | 70.20% | -1.32% ↓ |
| Housing Compensatory Notes | GKZ | 70.22% | 1.43% ↑ |
| Compensatory Bonds | PKB | 69.36% | -2.91% ↓ |
| Investment Bonds | IBON | 57.69% | 0.49% ↑ |

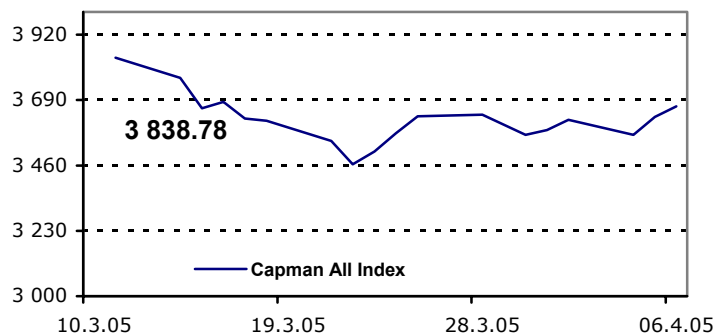
SOFIX 842.94p -1.44p. +0.17% ↓

| Company | Ticker | Price | Δ in % |
|-------------------------------------|--------|--------|----------|
| Lukiol - Neftohim AD | NEFT | 26.01 | 0.04% ↑ |
| Petrol AD | PET | 3.74 | -3.61% ↓ |
| Neochim AD | NEOH | 28.00 | 1.19% ↑ |
| Capitan Dyado Nikola AD | KDN | 54.00 | 1.89% ↑ |
| Orgahim AD | ORGH | 56.06 | -0.30% ↓ |
| Sunny Beach AD | SLB | 24.90 | 0.28% ↑ |
| Golden Sands AD | ZLP | 17.48 | 2.16% ↑ |
| Albena AD | ALB | 88.55 | -1.25% ↓ |
| Plovdiv BT Yuri Gagarin AD | GAGBT | 28.90 | -2.03% ↓ |
| Blagoegrad BT AD | BLABT | 95.00 | -0.95% ↓ |
| Bulgartabac Holding AD | BTH | 34.75 | 0.00% → |
| SOFIA BT AD | SOFBT | 99.00 | 0.00% → |
| Biovet AD | BIOV | 13.64 | 4.36% ↑ |
| Sopharma AD | SFARM | 7.58 | 1.61% ↑ |
| Elhim Iskra AD | ELHIM | 17.20 | 4.05% ↑ |
| Albena Invest Holding AD | ALBHL | 13.65 | -0.80% ↓ |
| Central Cooperative Bank AD | CCB | 6.30 | 1.12% ↑ |
| DZI AD | DZI | 57.96 | 0.00% → |
| DZI Bank AD | RXB | 3.99 | 1.53% ↑ |
| Bulgarian Telecommunication company | BTC | 358.27 | 1.00% ↑ |

BG40 126.17 p. -0.69p -0.54%

CAPMAN MARKET EVALUATION

MARKET PERFORMANCE
/4 Week Range/



| | Values 04/06/2005 | Daily Δ in b.p. | Daily Δ in % | Yearly Δ in % |
|---------------------------------|-------------------|-----------------|--------------|---------------|
| Capman All | 3 667.333 | 36.531 | 1.01% | 39.99% |
| Industries in Capman All | | | | |
| Metallurgy & Mechanical | 244.473 | 22.260 | 10.02% | 172.93% |
| Chemical & Oil Processing | 133.121 | -1.860 | -1.38% | 13.34% |
| Tourism | 729.480 | -2.468 | -0.34% | 64.71% |
| Tobacco | 189.747 | -1.141 | -0.60% | -2.25% |
| Pharmaceuticals & Cosmetics | 493.953 | 9.347 | 1.93% | 63.85% |
| Electromechanical | 69.321 | 3.603 | 5.48% | 61.49% |
| Inv. Holdings & Banks | 1 430.662 | 17.223 | 1.22% | 75.32% |

