



The German trade network "Praktiker" will invest EUR 50 million in Bulgaria. The company will open 800 working places. At a meeting between the vice minister, Ministry of Economics, Lidia Shuleva, and one of the Manager Board's members Michael Arnold becomes clear that "Praktiker" will invest EUR 50 million for next 3 year in hypermarkets. The first one will be opened by September 2004 in Sofia. The company plans to establish other big stores in Varna, Plovdiv, Stara Zagora and Pleven in 2005 and 2006. The stipulated area of every hypermarket is 6 000 square meters; at the principle of modulate extension it can reach an area of 9 000 square meters. The investment for every hypermarket is EUR 7 million. **Source: Government Information Service**

Money Market		
Maturity	Sofibid	Sofibor
Overnight (ON)	2.671	3.607
Spot week (SW)	2.436	3.264
1-month (1M)	2.479	3.479
2-month (2M)	2.529	3.529
3-month (3M)	2.721	3.671

BASE INTEREST RATE
From 02/25/2004
2.41%

FIXED INCOME MARKET	
Government Securities	Annualised Yield
3 months	2.75
12 months	3.5
2 year	4
3 year	4.15
5 year	4.55
7 year	4.9
10 year	5.7
Local Euro Bond	
7 Year - 4.75%	
Local Euro Bond	
15 Year - 5.77%	

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	405 018	14 179 806.30
Unofficial bonds market	85	176 020.75
Official Market Segment B	11 876	26 316.18
Official Market Segment C	43 307	77 388.68
Compensatory Market	2 189 669	519 308.94
Total	2 649 955	14 978 840.85

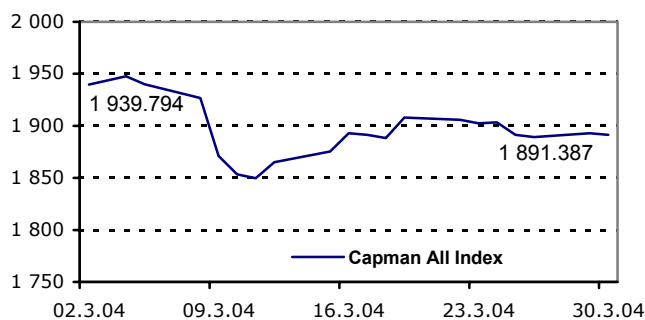
Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.80%	0.00% →
Housing Compensatory Notes	GKZ	24.75%	0.00% →
Compensatory Bonds	PKB	24.85%	0.20% ↑
Investment Bonds	IBON	21.73%	0.14% ↑

SOFIX 455.52p.-1.16p -0.25% ↓

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.40	0.00% →
Petrol AD	PET	2.64	-3.30% ↓
Neochim AD	NEOH	6.23	1.80% ↑
Capitan Dyado Nikola AD	KDN	14.91	-0.60% ↓
Orgahim AD	ORGH	25.00	0.04% ↑
Sunny Beach AD	SLB	18.25	-1.30% ↓
Golden Sands AD	ZLP	4.69	0.00% →
Albena AD	ALB	28.00	0.00% →
Plovdiv BT Yuri Gagarin AD	GAGBT	25.43	0.91% ↑
Blagoegrad BT AD	BLABT	104.18	1.18% ↑
Bulgartabac Holding AD	BTH	36.75	1.97% ↑
SOFIA BT AD	SOFBT	115.77	0.34% ↑
Biovet AD	BIOV	3.19	0.00% →
Sopharma AD	SFARM	3.52	-0.85% ↓
Elhim Iskra AD	ELHIM	3.85	-1.28% ↓
Albena Invest Holding AD	ALBHL	2.85	0.00% →
Central Cooperative Bank AD	CCB	1.96	0.51% ↑
DZI AD	DZI	20.97	-1.32% ↓
Rossexim Bank AD	RXB	1.87	1.08% ↑

MARKET PERFORMANCE
/4 Week Range/



CAPMAN MARKET EVALUATION

	Values 03/30/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	1 891.387	-1.444	-0.08%	15.65%
Industries in Capman All				
Metallurgy & Mechanical	31.458	0.097	0.31%	20.82%
Chemical & Oil Processing	75.072	-1.362	-1.78%	-21.07%
Tourism	249.774	0.000	0.00%	-2.33%
Tobacco	205.647	2.265	1.11%	32.46%
Pharmaceuticals & Cosmetics	224.738	-1.570	-0.69%	-14.72%
Electromechanical	12.944	-0.241	-1.83%	-4.74%
Inv. Holdings & Banks	393.439	-0.083	-0.02%	175.70%