



## BULGARIA DAILY

03/29/2004

Bulgaria becomes a full member of the North Atlantic Alliance. The government has announced 2nd of April, 2004 for official holiday and non-working day.

The preliminary data show that GDP for fourth quarter of 2003 is GDP 9517.2 million at current prices. At average rate of exchange, GDP is USD 5777.8 million and USD 738.5 per capita. The real volume of GDP has increased by 4.9% compared to the fourth quarter of 2002. **Source: NSI**

### Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.35	1.971
Spot week (SW)	2.207	3.1
1-month (1M)	2.479	3.464
2-month (2M)	2.529	3.514
3-month (3M)	2.714	3.664

**BASE INTEREST RATE**  
From 02/25/2004  
2.41%

### FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.5
2 year	4
3 year	4.1
5 year	4.55
7 year	4.88
10 year	5.35

**Local Euro Bond**  
**7 Year - 4.73%**  
**Local Euro Bond**  
**15 Year - 5.75%**

### OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	489 679	5 523 399.75
Official Market Segment B	32 425	112 667.55
Official Market Segment C	91 487	602 794.55
Compensatory Market	1 360 552	322 639.09
<b>Total</b>	<b>1 974 143</b>	<b>6 561 500.94</b>

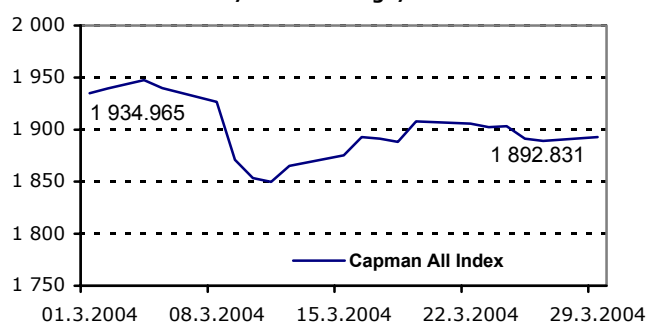
### Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.80%	0.04% ↑
Housing Compensatory Notes	GKZ	24.75%	0.20% ↑
Compensatory Bonds	PKB	24.80%	0.81% ↑
Investment Bonds	IBON	21.70%	-0.46% ↓

**SOFIX 456.68p. +0.54p +0.12% ↑**

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.40	0.42% ↑
Petrol AD	PET	2.73	0.00% →
Neochim AD	NEOH	6.12	3.38% ↑
Capitan Dyado Nikola AD	KDN	0.00	0.00% →
Orgahim AD	ORGH	24.99	-0.04% ↓
Sunny Beach AD	SLB	0.00	0.00% →
Golden Sands AD	ZLP	4.69	0.00% →
Albena AD	ALB	0.00	0.00% →
Plovdiv BT Yuri Gagarin AD	GAGBT	25.20	-0.20% ↓
Blagoegrad BT AD	BLABT	102.97	-0.04% ↓
Bulgartabac Holding AD	BTH	0.00	0.00% →
SOFIA BT AD	SOFBT	115.38	1.38% ↑
Biovet AD	BIOV	3.19	-0.62% ↓
Sopharma AD	SFARM	3.55	0.00% →
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.85	-0.35% ↓
Central Cooperative Bank AD	CCB	1.95	1.04% ↑
DZI AD	DZI	21.25	0.00% →
Rossexim Bank AD	RXB	1.85	0.00% →

### MARKET PERFORMANCE /4 Week Range/



### CAPMAN MARKET EVALUATION

	Values 03/29/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
<b>Capman All</b>	1 892.831	3.677	0.19%	15.74%
<b>Industries in Capman All</b>				
Metallurgy & Mechanical	31.362	0.000	0.00%	20.45%
Chemical & Oil Processing	76.434	-0.449	-0.58%	-19.64%
Tourism	249.774	0.000	0.00%	-2.33%
Tobacco	203.382	0.956	0.47%	31.00%
Pharmaceuticals & Cosmetics	226.308	3.033	1.36%	-14.12%
Electromechanical	13.186	0.000	0.00%	-2.97%
Inv. Holdings & Banks	393.522	-0.274	-0.07%	175.76%