



The biggest telecommunication company "Telekom Austria" intends to reopen negotiations for purchase the majority stake of the biggest Bulgarian GSM operator "Mobiltel", announced Reuters. Other companies showing interest in the Bulgarian GSM operator are "Fodofan" Englad, the Scandinavian "TeliaSonera", "Telenor" Norway and "Oringe na France" mobile operator

**Money Market**

Maturity	Sofibid	Sofibor
Overnight (ON)	1.279	1.836
Spot week (SW)	2.429	3.3
1-month (1M)	2.479	3.414
2-month (2M)	2.514	3.471
3-month (3M)	2.664	3.629

**BASE INTEREST RATE**  
From 02/25/2004  
2.41%

**FIXED INCOME MARKET**

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4
3 year	4.1
5 year	4.5
7 year	4.85
10 year	5.35

**Local Euro Bond**  
**7 Year - 4.73%**  
**Local Euro Bond**  
**15 Year - 5.73%**

**OFFICIAL BSE-SOFIA DATA**

Market Segment	Volume	Value
Free Market	18 046	368 583.76
Unofficial rights market	499 990	504 989.90
Unofficial bonds market	395	406 692.00
Official Market Segment B	2 500	4 900.00
Official Market Segment C	29 723	36 405.26
Compensatory Market	1 864 181	446 507.30
<b>Total</b>	<b>2 414 835</b>	<b>1 768 078.22</b>

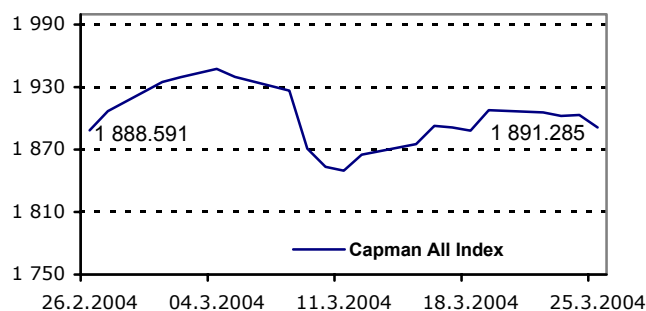
**Compensatory Market**

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.30%	0.62% ↑
Housing Compensatory Notes	GKZ	24.20%	0.41% ↑
Compensatory Bonds	PKB	24.30%	0.00% →
Investment Bonds	IBON	22.15%	0.72% ↑

**SOFIX 457.26p.-2.91p -0.63% ↓**

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.52	-0.69% ↓
Petrol AD	PET	2.77	-2.81% ↓
Neochim AD	NEOH	5.89	0.51% ↑
Capitan Dyado Nikola AD	KDN	14.90	0.00% →
Orgahim AD	ORGH	25.08	0.12% ↑
Sunny Beach AD	SLB	18.50	0.00% →
Golden Sands AD	ZLP	0.00	0.00% →
Albena AD	ALB	28.00	0.36% ↑
Plovdiv BT Yuri Gagarin AD	GAGBT	26.00	0.00% →
Blagoegrad BT AD	BLABT	102.87	0.72% ↑
Bulgartabac Holding AD	BTH	36.00	-0.91% ↓
SOFIA BT AD	SOFBT	113.00	-1.16% ↓
Biovet AD	BIOV	3.21	-0.31% ↓
Sopharma AD	SFARM	0.00	0.00% →
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	0.00	0.00% →
Central Cooperative Bank AD	CCB	1.96	-0.51% ↓
DZI AD	DZI	0.00	0.00% →
Rossexim Bank AD	RXB	0.00	0.00% →

**MARKET PERFORMANCE**  
/4 Week Range/



**CAPMAN MARKET EVALUATION**

	Values 03/25/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
<b>Capman All</b>	1 891.285	-11.896	-0.63%	15.64%
<b>Industries in Capman All</b>				
Metallurgy & Mechanical	31.071	0.000	0.00%	19.33%
Chemical & Oil Processing	77.235	-1.480	-1.88%	-18.79%
Tourism	249.825	0.546	0.22%	-2.31%
Tobacco	202.261	-0.622	-0.31%	30.28%
Pharmaceuticals & Cosmetics	223.275	-0.054	-0.02%	-15.27%
Electromechanical	12.788	0.000	0.00%	-5.89%
Inv. Holdings & Banks	395.535	0.260	0.07%	177.17%

