



BULGARIA DAILY

03/23/2004

Capman Capital has received a license for an open-end investment trust /mutual fund/ today, announced from Financial Supervision Commission. The Mutual Fund's capital is BGN 520 thousand. Its shareholders are "Comac Bulgaria - 99.9% and Rosen Georgiev - 0.1%. The company is now going to be entered by the court. A prospect of public offering of Capman Capital's securities will be approved soon, said Nilolay Yalamov, the executive director of "Capman Asset Management".

Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.443	1.986
Spot week (SW)	2.379	3.229
1-month (1M)	2.479	3.407
2-month (2M)	2.507	3.464
3-month (3M)	2.664	3.614

BASE INTEREST RATE
From 02/25/2004
2.41%

FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4.05
3 year	4.15
5 year	4.5
7 year	4.8
10 year	5.4

Local Euro Bond
7 Year - 4.79%
Local Euro Bond
15 Year - 5.75%

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	39 734	262 339.82
Official Market Segment B	6 578	20 943.00
Official Market Segment C	37 229	164 189.84
Corporate Bonds - Official Market	151	156 103.80
Compensatory Market	1 383 080	324 885.13
Total	1 466 772	928 461.59

Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.15%	0.00 →
Housing Compensatory Notes	GKZ	24.10%	-0.41% ↓
Compensatory Bonds	PKB	24.30%	0.96% ↑
Investment Bonds	IBON	21.99%	1.76% ↑

SOFIX 460.17p.+0.62p +0.13% ↑

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.62	-0.07% ↓
Petrol AD	PET	2.85	2.52% ↑
Neochim AD	NEOH	5.86	0.00% →
Capitan Dyado Nikola AD	KDN	0.00	0.00% →
Orgahim AD	ORGH	25.05	-0.08% ↓
Sunny Beach AD	SLB	18.50	0.00% →
Golden Sands AD	ZLP	4.69	-0.21% ↓
Albena AD	ALB	27.90	0.04% ↑
Plovdiv BT Yuri Gagarin AD	GAGBT	26.00	-1.33% ↓
Blagoegrad BT AD	BLABT	102.13	-1.71% ↓
Bulgartabac Holding AD	BTH	36.33	0.53% ↑
SOFIA BT AD	SOFBT	114.33	-0.97% ↓
Biovet AD	BIOV	3.22	-2.13% ↓
Sopharma AD	SFARM	3.49	-0.85% ↓
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.85	0.00% →
Central Cooperative Bank AD	CCB	1.97	-0.51% ↓
DZI AD	DZI	21.38	0.38% ↑
Rossexim Bank AD	RXB	1.85	0.00% →

CAPMAN MARKET EVALUATION

	Values 03/24/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	1 903.181	0.650	0.03%	16.37%
Industries in Capman All				
Metallurgy & Mechanical	31.071	0.194	0.63%	19.33%
Chemical & Oil Processing	78.715	1.154	1.49%	-17.24%
Tourism	249.278	-0.028	-0.01%	-2.52%
Tobacco	202.883	-1.453	-0.71%	30.68%
Pharmaceuticals & Cosmetics	223.329	-1.947	-0.86%	-15.25%
Electromechanical	12.788	0.000	0.00%	-5.89%
Inv. Holdings & Banks	395.275	1.009	0.26%	176.98%

MARKET PERFORMANCE /4 Week Range/

