



BULGARIA INVESTMENT FORUM "PROJECTS AND FINANCING" 14-15 APRIL 2004

A new factory for processing of oriental tobacco "Socotab" has been opened today Radinovo village, Plovdiv region, in announced from Council of Ministers. "Socotab" is an American company for buying and processing oriental up tobacco. The construction of the factory began in 2001 near Radinovo village and the investment exceeds EUR 30 million. More than 170 employees and 1000 season workers work for the company; the season of processing continues form 6 to 9 months. "Socotab Bulgaria" works with more than 15 000 producing tobacco companies

BULGARIA DAILY 03/23/2004

Money Market Sofibid Maturity Sofibor Overnight (ON) 1.264 1.893 Spot week (SW) 2.086 3.036 1-month (1M) 2.429 3.386 2-month (2M) 2.5 3.457 <u>3-month</u> (3M) 2.657 3.607 **BASE INTEREST RATE** From 02/25/2004 2.41%

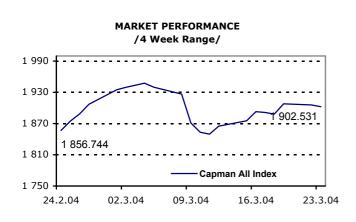
FIXED INCOME MARKET

Government Securities	Annualised Yield		
3 months	2.75		
12 months	3.55		
2 year	4.05		
3 year	4.15		
5 year	4.5		
7 year	4.8		
10 year	5.4		
Local Euro Bond 7 Year – 4.79% Local Euro Bond 15 Year – 5.75%			

OFFICIAL BSE-SOFIA DATA				
Volume	Value			
119 931	563 436.56			
1 001	3 465.46			
12 826	41 386.05			
627	647 320.20			
1 934 984	463 935.77			
2 069 369	1 719 544.04			
	119 931 1 001 12 826 627 1 934 984			

Compensatory Market

Security	Ticker	Price ∆ in		%	
		in %			
Compensatory Notes	ΚZ	24.15%	0.58%	1	
Housing Compensatory Notes	GKZ	24.20%	0.79%	ſ	
Compensatory Bonds	PKB	24.27%	0.29%	1	
Investment Bonds	IBON	21.61%	-0.92%	Ļ	



SOFIX 459.55p.-4.43p -0.95% ↓

Company	Ticker	Price	Δ in %	
Company				
Lukiol - Neftohim AD	NEFT	13.63	0.02%	Î
Petrol AD	PET	2.78	0.00%	\rightarrow
Neochim AD	NEOH	0.00	0.00%	\rightarrow
Capitan Dyado Nikola AD	KDN	14.96	-0.93%	↓
Orgahim AD	ORGH	25.07	0.04%	1
Sunny Beach AD	SLB	18.50	0.00%	\rightarrow
Golden Sands AD	ZLP	4.70	0.00%	\rightarrow
Albena AD	ALB	27.89	-0.11%	↓
Plovdiv BT Yuri Gagarin AD	GAGBT	26.35	-0.42%	↓
Blagoegrad BT AD	BLABT	103.91	2.81%	1
Bulgartabac Holding AD	BTH	36.14	-0.30%	↓
SOFIA BT AD	SOFBT	115.45	7.05%	1
Biovet AD	BIOV	3.29	0.30%	1
Sopharma AD	SFARM	3.52	0.57%	↑
Elhim Iskra AD	ELHIM	0.00	0.00%	\rightarrow
Albena Invest Holding AD	ALBHL	2.85	-0.35%	↓
Central Cooperative Bank AD	CCB	1.98	1.02%	1
DZI AD	DZI	21.30	-0.47%	Ļ
Rossexim Bank AD	RXB	0.00	0.00%	\rightarrow
CAPMAN MARKET EVALUATION				

	Values 03/23/2004	Daily ∆ in b.p.	Daily ∆ in %	Yearly ∆ in %	
Capman All	1 902.531	-3.388	-0.18%	16.33%	
Industries in Capman All					
Metallurgy & Mechanical Chemical & Oil	30.878	0.290	0.95%	18.59%	
Processing	77.561	-3.363	-4.16%	-18.45%	
Tourism	249.307	-1.080	-0.43%	-2.51%	
Tobacco	204.336	4.525	2.26%	31.62%	
Pharmaceuticals &					
Cosmetics	225.276	1.101	0.49%	-14.51%	
Electromechanical	12.788	0.198	1.57%	-5.89%	
Inv. Holdings & Banks	394.266	0.608	0.15%	176.28%	

