



The unemployment for February 2004 is 14.23%. Compared to January, it has declined by 0.27%; compared to February 2003 – the decrease is by 2.28%. The number of unemployed for February has declined with 10 000 people; for that period 14 500 unemployed has gone to work and 23 000 places of work have been declared, announced Rumen Simeonov, the Deputy Minister of Labour and Social Policy.

Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	0.979	1.557
Spot week (SW)	1.786	2.779
1-month (1M)	2.421	3.379
2-month (2M)	2.493	3.45
3-month (3M)	2.65	3.607

BASE INTEREST RATE
From 02/25/2004
2.41%

FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4.05
3 year	4.15
5 year	4.5
7 year	4.8
10 year	5.4

Local Euro Bond
7 Year – 4.79%
Local Euro Bond
15 Year – 5.75%

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	72 099	1 346 715.15
Unofficial bonds market	3	6 113.92
Official Market Segment B	2 106	4 907.00
Official Market Segment C	18 957	26 386.28
Corporate Bonds-Official Market	410	432 269.00
Compensatory Market	893 184	208 252.85
Total	986 759	2 024 644.20

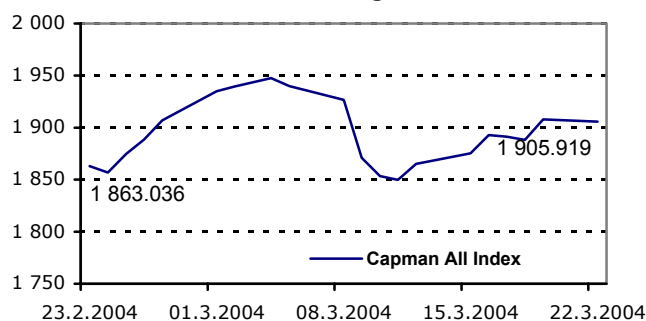
Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.01%	0.00% →
Housing Compensatory Notes	GKZ	24.01%	0.00% →
Compensatory Bonds	PKB	24.00%	0.00% →
Investment Bonds	IBON	21.81%	-3.07% ↓

SOFIX 463.98p.+0.55p +0.12% ↑

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.62	0.06% ↑
Petrol AD	PET	0.00	0.00% →
Neochim AD	NEOH	5.75	-2.87% ↓
Capitan Dyado Nikola AD	KDN	15.10	0.00% →
Orgahim AD	ORGH	25.06	0.00% →
Sunny Beach AD	SLB	0.00	0.00% →
Golden Sands AD	ZLP	0.00	0.00% →
Albena AD	ALB	27.92	0.00% →
Plovdiv BT Yuri Gagarin AD	GAGBT	26.46	0.00% →
Blagoegrad BT AD	BLABT	101.07	-0.18% ↓
Bulgartabac Holding AD	BTH	36.25	0.69% ↑
SOFIA BT AD	SOFBT	107.85	-2.57% ↓
Biovet AD	BIOV	3.28	0.00% →
Sopharma AD	SFARM	3.50	0.00% →
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.86	0.00% →
Central Cooperative Bank AD	CCB	1.96	0.00% →
DZI AD	DZI	21.40	1.86% ↑
Rossexim Bank AD	RXB	0.00	0.00% →

MARKET PERFORMANCE
/4 Week Range/



CAPMAN MARKET EVALUATION

	Values 03/22/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	1 905.919	-2.160	-0.11%	16.54%
Industries in Capman All				
Metallurgy & Mechanical	30.587	0.097	0.32%	17.47%
Chemical & Oil Processing	80.924	-0.059	-0.07%	-14.91%
Tourism	250.386	-0.983	-0.39%	-2.09%
Tobacco	199.812	-0.598	-0.30%	28.70%
Pharmaceuticals & Cosmetics	224.175	-0.097	-0.04%	-14.93%
Electromechanical	12.590	0.000	0.00%	-7.35%
Inv. Holdings & Banks	393.658	2.320	0.59%	175.85%