



With two consecutive votings - at first and second reading, the Bulgarian parliament ratified the North Atlantic Treaty, signed on 4 April 1949 in Washington. Of 230 voted deputies 226 voted in favour and 4 from Coalition "for Bulgaria" voted against. National Assembly President Prof. Ognian Gerdjikov signed the ratification documents and presented them to the President of the Republic of Bulgaria Georgi Parvanov, who signed the decree for promulgation of the ratification act in plenary hall. At that time Prof. Ognian Gerdjikov showed in the National Assembly the special edition of Official Gazette with which the law came into force.

Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.407	1.993
Spot week (SW)	2.043	2.993
1-month (1M)	2.443	3.4
2-month (2M)	2.493	3.45
3-month (3M)	2.75	3.671

BASE INTEREST RATE
From 02/25/2004
2.41%

FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4.05
3 year	4.15
5 year	4.5
7 year	4.8
10 year	5.35

Local Euro Bond
7 Year - 4.82%
Local Euro Bond
15 Year - 5.79%

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	641 970	1 320 540.82
Official Market Segment B	10 062	25 804.09
Official Market Segment C	62 133	158 607.34
Compensatory Market	2 094 419	505 482.77
Total	2 808 584	2 010 435.02

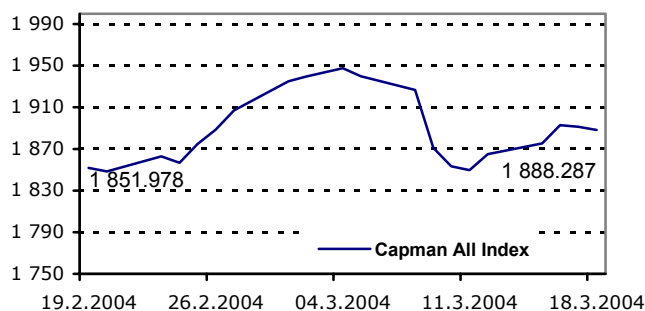
Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.15%	-0.62% ↓
Housing Compensatory Notes	GKZ	24.05%	-1.84% ↓
Compensatory Bonds	PKB	24.06%	-0.78% ↓
Investment Bonds	IBON	23.01%	0.48% ↑

SOFIX 457.73p.-1.85p -0.40% ↓

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.70	0.37% ↑
Petrol AD	PET	2.79	-0.71% ↓
Neochim AD	NEOH	5.43	-0.37% ↓
Capitan Dyado Nikola AD	KDN	15.00	0.00% →
Orgahim AD	ORGH	25.03	0.12% ↑
Sunny Beach AD	SLB	18.70	0.00% →
Golden Sands AD	ZLP	4.73	-1.05% ↓
Albena AD	ALB	28.10	0.36% ↑
Plovdiv BT Yuri Gagarin AD	GAGBT	26.55	0.30% ↑
Blagoegrad BT AD	BLABT	102.07	0.18% ↑
Bulgartabac Holding AD	BTH	36.03	-0.25% ↓
SOFIA BT AD	SOFBT	110.08	1.18% ↑
Biovet AD	BIOV	3.27	-0.61% ↓
Sopharma AD	SFARM	3.50	-1.96% ↓
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.85	-0.35% ↓
Central Cooperative Bank AD	CCB	1.89	0.00% →
DZI AD	DZI	21.00	0.00% →
Rossexim Bank AD	RXB	0.00	0.00% →

MARKET PERFORMANCE
/4 Week Range/



CAPMAN MARKET EVALUATION

	Values 03/18/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	1 888.287	-3.123	-0.17%	15.46%
Industries in Capman All				
Metallurgy & Mechanical	30.491	0.677	2.27%	17.10%
Chemical & Oil Processing	77.737	-0.229	-0.29%	-18.27%
Tourism	251.204	0.131	0.05%	-1.77%
Tobacco	200.912	0.414	0.21%	29.41%
Pharmaceuticals & Cosmetics	224.272	-4.498	-1.97%	-14.89%
Electromechanical	12.788	0.396	3.19%	-5.89%
Inv. Holdings & Banks	391.179	0.631	0.16%	174.11%