



## BULGARIA DAILY

03/16/2004

The cost of living has been gone up by 0.3% compared to January. For the first two months of 2004 the accumulated inflation is 1.7%.

**Source: NSI**

Gross External Debt at the end of January 2004 has increased to EUR 10 545.7 million (54.4% of GDP). It is a growth of EUR 124.2 million (1.2%) compared to the end of 2003 (EUR 10 421.6 million – 58.4% of GDP). **Source: BNB**

### Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	2.807	3.664
Spot week (SW)	2.607	3.514
1-month (1M)	2.444	3.366
2-month (2M)	2.543	3.537
3-month (3M)	2.737	3.68

### BASE INTEREST RATE

From 02/25/2004  
2.41%

### FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4
3 year	4.3
5 year	4.6
7 year	5
10 year	5.5

**Local Euro Bond**  
**7 Year – 4.85%**  
**Local Euro Bond**  
**15 Year – 5.85%**

### OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	192 926	3 421 089.82
Unofficial bonds market	580	1 083 469.54
Official Market Segment A	50	400.50
Official Market Segment B	52 912	173 193.46
Official Market Segment C	20 955	65 137.72
Corporate Bonds-Official Market	12	24 420.49
Compensatory Market	2 085 819	504 186.41
<b>Total</b>	<b>2 353 254 5</b>	<b>2 71 897.94</b>

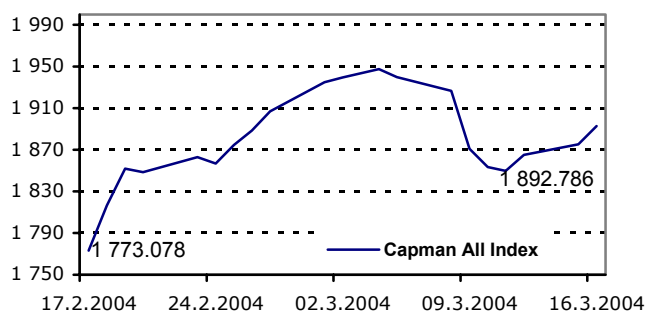
### Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.57%	0.70% ↑
Housing Compensatory Notes	GKZ	24.25%	-0.21% ↓
Compensatory Bonds	PKB	24.65%	1.44% ↑
Investment Bonds	IBON	22.05%	0.18% ↑

### SOFIX 461.50p.+5.30p +1.16% ↑

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.72	0.15% ↑
Petrol AD	PET	2.97	3.13% ↑
Neochim AD	NEOH	5.42	-1.09% ↓
Capitan Dyado Nikola AD	KDN	0.00	0.00% →
Orgahim AD	ORGH	0.00	0.00% →
Sunny Beach AD	SLB	0.00	0.00% →
Golden Sands AD	ZLP	4.78	1.49% ↑
Albena AD	ALB	28.13	0.14% ↑
Plovdiv BT Yuri Gagarin AD	GAGBT	26.54	0.11% ↑
Blagoegrad BT AD	BLABT	100.14	1.69% ↑
Bulgartabac Holding AD	BTH	36.18	-0.74% ↓
SOFIA BT AD	SOFBT	107.29	2.00% ↑
Biovet AD	BIOV	0.00	0.00% →
Sopharma AD	SFARM	3.44	-0.29% ↓
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.85	0.35% ↑
Central Cooperative Bank AD	CCB	1.89	1.07% ↑
DZI AD	DZI	21.20	0.81% ↑
Rossexim Bank AD	RXB	0.00	0.00% →

### MARKET PERFORMANCE /4 Week Range/



### CAPMAN MARKET EVALUATION

	Values 03/16/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
<b>Capman All</b>	1 892.786	0.484	1.65%	14.50%
<b>Industries in Capman All</b>				
Metallurgy & Mechanical	29.813	0.484	1.65%	14.50%
Chemical & Oil Processing	80.676	1.472	1.86%	-15.18%
Tourism	252.455	0.800	0.32%	-1.28%
Tobacco	198.786	1.426	0.72%	28.04%
Pharmaceuticals & Cosmetics	220.998	-0.523	-0.24%	-16.14%
Electromechanical	12.392	0.000	0.00%	-8.80%
Inv. Holdings & Banks	384.020	3.078	0.81%	169.10%