

BULGARIA DAILY

03/08/2004

Money Market

| Maturity | Sofibid | Sofibor |
|----------------|---------|---------|
| Overnight (ON) | 1.171 | 1.843 |
| Spot week (SW) | 1.893 | 2.814 |
| 1-month (1M) | 2.359 | 3.273 |
| 2-month (2M) | 2.479 | 3.473 |
| 3-month (3M) | 2.694 | 3.637 |

BASE INTEREST RATE
From 02/25/2004
2.41%

FIXED INCOME MARKET

| Government Securities | Annualised Yield |
|-----------------------|------------------|
| 3 months | 2.75 |
| 12 months | 3.55 |
| 2 year | 4 |
| 3 year | 4.1 |
| 5 year | 4.65 |
| 7 year | 5.15 |
| 10 year | 5.6 |

Local Euro Bond
7 Year – 4.98%
Local Euro Bond
15 Year – 5.95%

"Roseximbank" AD has been selected as investment intermediary for bond placement of railway carrier BDZ. The contract between "Roseximbank" AD and BDZ will be officially signed Monday. Minimum value will be EUR 950. Maximum value will be EUR 30 million per value. BDZ will issue six-year bonds, with a one-year grace period for the principal. The annual interest is 6%.

OFFICIAL BSE-SOFIA DATA

| Market Segment | Volume | Value |
|---------------------------------|------------------|---------------------|
| Free Market | 416 748 | 3 098 051.43 |
| Official Market Segment A | 421 000 | 105 250.00 |
| Official Market Segment B | 9 657 | 32 969.52 |
| Official Market Segment C | 28 322 | 57 279.07 |
| Corporate Bonds-Official Market | 123 | 127 920.00 |
| Compensatory Market | 1 080 174 | 247 279.01 |
| Total | 1 956 024 | 3 668 749.03 |

Compensatory Market

| Security | Ticker | Price in % | Δ in % |
|----------------------------|--------|------------|-----------|
| Compensatory Notes | KZ | 23.90% | 0.21% ↑ |
| Housing Compensatory Notes | GKZ | 23.75% | 0.21% ↑ |
| Compensatory Bonds | PKB | 23.96% | 0.34% ↑ |
| Investment Bonds | IBON | 20.01% | -12.78% ↓ |

SOFIX 460.89p.-3.01p -0.65% ↓

| Company | Ticker | Price | Δ in % |
|-----------------------------|--------|--------|----------|
| Lukiol - Neftohim AD | NEFT | 13.63 | 0.98% ↑ |
| Petrol AD | PET | 2.98 | -2.30% ↓ |
| Neochim AD | NEOH | 0.00 | 0.00% → |
| Capitan Dyado Nikola AD | KDN | 0.00 | 0.00% → |
| Orgahim AD | ORGH | 25.02 | -0.04% ↓ |
| Sunny Beach AD | SLB | 0.00 | 0.00% → |
| Golden Sands AD | ZLP | 0.00 | 0.00% → |
| Albena AD | ALB | 28.20 | 0.36% ↑ |
| Plovdiv BT Yuri Gagarin AD | GAGBT | 26.41 | -0.19% ↓ |
| Blagoegrad BT AD | BLABT | 99.42 | -1.19% ↓ |
| Bulgartabac Holding AD | BTH | 36.40 | 0.52% ↑ |
| SOFIA BT AD | SOFBT | 107.00 | -1.54% ↓ |
| Biovet AD | BIOV | 3.11 | -8.53% ↓ |
| Sopharma AD | SFARM | 3.45 | -0.58% ↓ |
| Elhim Iskra AD | ELHIM | 0.00 | 0.00% → |
| Albena Invest Holding AD | ALBHL | 2.82 | 0.36% ↑ |
| Central Cooperative Bank AD | CCB | 1.88 | 0.00% → |
| DZI AD | DZI | 0.00 | 0.00% → |
| Rossexim Bank AD | RXB | 1.77 | -1.67% ↓ |

CAPMAN MARKET EVALUATION

| | Values 03/08/2004 | Daily Δ in b.p. | Daily Δ in % | Yearly Δ in % |
|---------------------------------|-------------------|-----------------|--------------|---------------|
| Capman All | 1 926.612 | -13.209 | -0.68% | 17.80% |
| Industries in Capman All | | | | |
| Metallurgy & Mechanical | 61.009 | -0.290 | -0.47% | 134.31% |
| Chemical & Oil Processing | 80.830 | -0.873 | -1.07% | -15.01% |
| Tourism | 255.722 | 0.546 | 0.21% | 0.00% |
| Tobacco | 198.681 | -0.995 | -0.50% | 27.97% |
| Pharmaceuticals & Cosmetics | 221.521 | -2.607 | -1.16% | -15.94% |
| Electromechanical | 13.020 | 0.000 | 0.00% | -4.18% |
| Inv. Holdings & Banks | 375.633 | -1.873 | -0.50% | 163.22% |

MARKET PERFORMANCE /4 Week Range/

