

BULGARIA DAILY

03/02/2004

3rd of March is Bulgarian National Holiday. It is officially non-working day.

International Tourism income for 2003 is 1.62 USD billion, which is 21.6% more than the sum for 2002. The foreigners, visited Bulgaria in 2003, are 4 047 863. They are "tourists" as the World Tourism Organization definition and European Tourism Commission. Their number is with 17.90% more compared to 2002. 3 531 567 foreigners visit Bulgaria in the purpose of vacation, which is with 18.01% more compared to 2002.

Source: Ministry of Transport and Communications

Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.65	2.443
Spot week (SW)	1.436	2.357
1-month (1M)	2.236	3.129
2-month (2M)	2.4	3.321
3-month (3M)	2.593	3.557

BASE INTEREST RATE

From 02/25/2004
2.41%

FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4.03
3 year	4.12
5 year	4.7
7 year	5.2
10 year	5.6

Local Euro Bond

7 Year - 5.00%

Local Euro Bond

15 Year - 5.97%

OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	387 065	987 258.60
Unofficial rights market	305	613.05
Unofficial bonds market	260	517 344.30
Primary rights market	610	1 226.10
Official Market Segment B	14 490	49 100.00
Official Market Segment C	34 799	228 978.42
Compensatory Market	3 188 228	757 361.51
Total	3 625 757	2 541 881.98

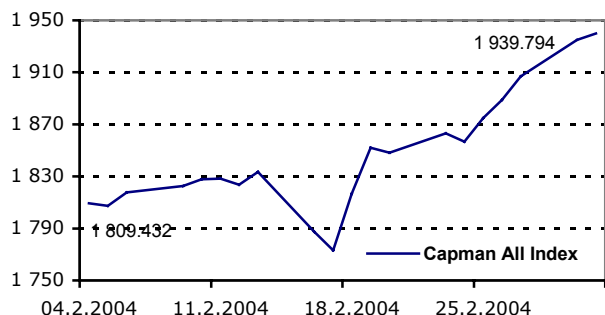
Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.15%	0.41% ↑
Housing Compensatory Notes	GKZ	24.20%	1.47% ↑
Compensatory Bonds	PKB	24.15%	-1.31% ↓
Investment Bonds	IBON	23.50%	-0.80% ↓

SOFIX 462.50p. +1.93p +0.42% ↑

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.56	0.39% ↑
Petrol AD	PET	3.19	0.00% →
Neochim AD	NEOH	5.22	0.00% →
Capitan Dyado Nikola AD	KDN	15.35	0.00% →
Orgahim AD	ORGH	25.12	-0.95% ↓
Sunny Beach AD	SLB	0.00	0.00% →
Golden Sands AD	ZLP	4.89	-2.20% ↓
Albena AD	ALB	0.00	0.00% →
Plovdiv BT Yuri Gagarin AD	GAGBT	27.00	3.81% ↑
Blagoegrad BT AD	BLABT	101.06	1.98% ↑
Bulgartabac Holding AD	BTH	34.68	3.93% ↑
SOFIA BT AD	SOFBT	109.20	-0.42% ↓
Biovet AD	BIOV	2.54	-18.23% ↓
Sopharma AD	SFARM	3.40	-1.45% ↓
Elhim Iskra AD	ELHIM	0.00	0.00% →
Albena Invest Holding AD	ALBHL	2.92	-0.34% ↓
Central Cooperative Bank AD	CCB	1.89	0.00% →
DZI AD	DZI	20.13	0.00% →
Rossexim Bank AD	RXB	0.00	0.00% →

MARKET PERFORMANCE /4 Week Range/



CAPMAN MARKET EVALUATION

	Values 03/02/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
Capman All	1 939.794	4.829	0.25%	18.61%
Industries in Capman All				
Metallurgy & Mechanical	61.783	-0.290	-0.47%	137.28%
Chemical & Oil Processing	84.019	-0.053	-0.06%	-11.66%
Tourism	258.327	-0.913	-0.35%	1.01%
Tobacco	197.208	4.360	2.26%	27.02%
Pharmaceuticals & Cosmetics	215.838	-5.567	-2.51%	-18.10%
Electromechanical	13.451	0.000	0.00%	-1.02%
Inv. Holdings & Banks	376.641	-11.385	-2.93%	163.93%