

## BULGARIA DAILY

03/01/2004

The direct foreign investments (DFI) for 2003 are USD 1360.7 million (7.2% of GDP), compared to USD 904 million for 2002. The DFI cover 82.6% of the Current Account deficit for 2003. The investments from Hungary occupy the biggest share of the general DFI's sum (27.0%). Next are Greece (16.4%) and the Netherlands (11.8%).

### Money Market

Maturity	Sofibid	Sofibor
Overnight (ON)	1.671	2.6
Spot week (SW)	1.714	2.721
1-month (1M)	2.201	3.101
2-month (2M)	2.386	3.309
3-month (3M)	2.593	3.559

**BASE INTEREST RATE**  
From 02/25/2004  
2.41%

### FIXED INCOME MARKET

Government Securities	Annualised Yield
3 months	2.75
12 months	3.55
2 year	4.03
3 year	4.12
5 year	4.7
7 year	5.2
10 year	5.6

**Local Euro Bond**  
7 Year – 5.00%  
**Local Euro Bond**  
15 Year – 5.97%

### OFFICIAL BSE-SOFIA DATA

Market Segment	Volume	Value
Free Market	398 459	5 404 827.32
Unofficial bonds market	60	120 087.94
Primary rights market	119 387	53 045.02
Official Market Segment B	7 326	17 391.88
Official Market Segment C	30 714	43 915.42
Corporate bonds – Official Market	250	259 100.00
Compensatory Market	4 611 682	1 105 725.78
<b>Total</b>	<b>5 167 878</b>	<b>7 004 093.36</b>

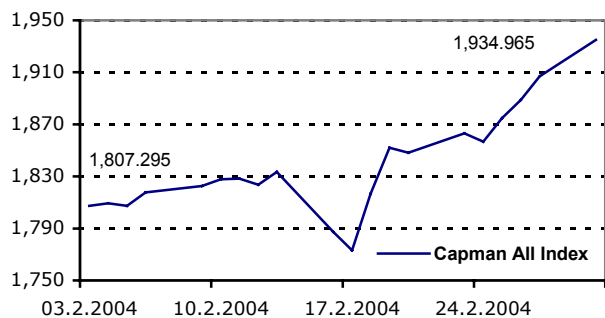
### Compensatory Market

Security	Ticker	Price in %	Δ in %
Compensatory Notes	KZ	24.05%	-0.41% ↓
Housing Compensatory Notes	GKZ	23.85%	-1.65% ↓
Compensatory Bonds	PKB	24.47%	2.09% ↑
Investment Bonds	IBON	23.69%	-0.38% ↓

**SOFIX 460.57p. +5.90p +1.30% ↑**

Company	Ticker	Price	Δ in %
Lukiol - Neftohim AD	NEFT	13.50	0.27% ↑
Petrol AD	PET	0.00	0.00% →
Neochim AD	NEOH	0.00	0.00% →
Capitan Dyado Nikola AD	KDN	0.00	0.00% →
Orgahim AD	ORGH	25.36	-0.04% ↓
Sunny Beach AD	SLB	0.00	0.00% →
Golden Sands AD	ZLP	5.00	1.01% ↑
Albena AD	ALB	0.00	0.00% →
Plovdiv BT Yuri Gagarin AD	GAGBT	26.01	-0.80% ↓
Blagoegrad BT AD	BLABT	99.10	7.79% ↑
Bulgartabac Holding AD	BTH	33.37	0.45% ↑
SOFIA BT AD	SOFBT	109.66	3.97% ↑
Biovet AD	BIOV	3.11	-1.89% ↓
Sopharma AD	SFARM	3.45	0.00% →
Elhim Iskra AD	ELHIM	4.06	0.00% →
Albena Invest Holding AD	ALBHL	2.93	-0.34% ↓
Central Cooperative Bank AD	CCB	1.89	0.00% →
DZI AD	DZI	0.00	0.00% →
Rossexim Bank AD	RXB	1.80	0.00% →

### MARKET PERFORMANCE /4 Week Range/



### CAPMAN MARKET EVALUATION

	Values 03/01/2004	Daily Δ in b.p.	Daily Δ in %	Yearly Δ in %
<b>Capman All</b>	1 934.965	28.054	1.47%	18.31%
<b>Industries in Capman All</b>				
Metallurgy & Mechanical	62.073	-0.290	-0.47%	138.40%
Chemical & Oil Processing	84.072	0.059	0.07%	-11.61%
Tourism	259.240	0.415	0.16%	1.37%
Tobacco	192.848	7.217	3.89%	24.22%
Pharmaceuticals & Cosmetics	221.405	-0.323	-0.15%	-15.98%
Electromechanical	13.451	-0.066	-0.49%	-1.02%
Inv. Holdings & Banks	388.027	0.945	0.24%	171.91%